

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

PC Clinical Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PC Clinical Services Limited

Company Information **for the Year Ended 31 August 2014**

DIRECTOR: Mr P Chen

SECRETARY: Mrs B Chen

REGISTERED OFFICE: 5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER: 07175103 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

PC Clinical Services Limited (Registered number: 07175103)

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	31.8.13 £
FIXED ASSETS			
Intangible assets	2	394,183	464,783
Tangible assets	3	<u>4,481</u>	<u>5,658</u>
		<u>398,664</u>	<u>470,441</u>
CURRENT ASSETS			
Stocks		987	795
Debtors		88,431	18,820
Cash at bank		<u>6,548</u>	<u>16,452</u>
		95,966	36,067
CREDITORS			
Amounts falling due within one year		<u>(115,500)</u>	<u>(119,675)</u>
NET CURRENT LIABILITIES		<u>(19,534)</u>	<u>(83,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		379,130	386,833
PROVISIONS FOR LIABILITIES		<u>(896)</u>	<u>(1,132)</u>
NET ASSETS		<u>378,234</u>	<u>385,701</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		<u>378,230</u>	<u>385,697</u>
SHAREHOLDERS' FUNDS		<u>378,234</u>	<u>385,701</u>

The notes form part of these abbreviated accounts

PC Clinical Services Limited (Registered number: 07175103)

Abbreviated Balance Sheet - continued
31 August 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2015 and were signed by:

Mr P Chen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the provision of services in the ordinary nature of the business.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay tax less in the future have occurred by the balance sheet date with certain exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PC Clinical Services Limited (Registered number: 07175103)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	
and 31 August 2014	<u>706,000</u>
AMORTISATION	
At 1 September 2013	241,217
Amortisation for year	<u>70,600</u>
At 31 August 2014	<u>311,817</u>
NET BOOK VALUE	
At 31 August 2014	<u>394,183</u>
At 31 August 2013	<u>464,783</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	8,066
Additions	<u>90</u>
At 31 August 2014	<u>8,156</u>
DEPRECIATION	
At 1 September 2013	2,408
Charge for year	<u>1,267</u>
At 31 August 2014	<u>3,675</u>
NET BOOK VALUE	
At 31 August 2014	<u>4,481</u>
At 31 August 2013	<u>5,658</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.14 £
4	Ordinary	£1.00	31.8.13 £
			<u>4</u>

PC Clinical Services Limited (Registered number: 07175103)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the period end Mr P Chen owed the company £81,184 (2013: 16,651).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.