

REGISTERED NUMBER: 07174652 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

FOR

GMET NUCLEAR LIMITED

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FOR THE YEAR ENDED 5 APRIL 2018**

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GMET NUCLEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018

DIRECTORS:

Mr R Mawson
Mr A S Edwards
Mr P A K Pearson
Mr W M Roberts

SECRETARY:

Mrs L M Mawson

REGISTERED OFFICE:

John Bull House
Silecroft
Millom
Cumbria
LA18 5LR

REGISTERED NUMBER:

07174652 (England and Wales)

BANKERS:

Bank of Scotland plc
59 Bath Street
Glasgow
G2 2DH

**ABRIDGED BALANCE SHEET
5 APRIL 2018**

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		701		10
CURRENT ASSETS					
Debtors		48,850		22,747	
Cash at bank and in hand		<u>5</u>		<u>71</u>	
		48,855		22,818	
CREDITORS					
Amounts falling due within one year		<u>28,224</u>		<u>26,224</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,631</u>		<u>(3,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,332</u>		<u>(3,396)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			<u>21,331</u>		<u>(3,397)</u>
SHAREHOLDERS' FUNDS			<u>21,332</u>		<u>(3,396)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 5 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

Mr R Mawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

1. STATUTORY INFORMATION

Gmet Nuclear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services as adjusted for accrued income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 6 April 2017	11,269
Additions	<u>1,041</u>
At 5 April 2018	<u>12,310</u>
DEPRECIATION	
At 6 April 2017	11,259
Charge for year	<u>350</u>
At 5 April 2018	<u>11,609</u>
NET BOOK VALUE	
At 5 April 2018	<u>701</u>
At 5 April 2017	<u>10</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.18 £	5.4.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2018 and 5 April 2017:

	5.4.18 £	5.4.17 £
Mr R Mawson		
Balance outstanding at start of year	9,040	44,495
Amounts advanced	9,541	9,040
Amounts repaid	(9,040)	(44,495)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,541</u>	<u>9,040</u>

During the financial year the director was charged Nil (2017: £791) interest on the loan which is unsecured and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr R Mawson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.