

Registration number: 07174587

Call Collect (GP&S) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Haines Watts Leicester LLP
Chartered Accountants
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

TUESDAY



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Call Collect (GP&S) Limited

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Call Collect (GP&S) Limited

Company Information

Directors	A Nagar
	A Lad
	S S Khangura
Registered office	Hamilton Office Park 31 High View Close Leicester Leicestershire LE4 9LJ
Accountants	Haines Watts Leicester LLP Chartered Accountants Hamilton Office Park 31 High View Close Leicester LE4 9LJ

Call Collect (GP&S) Limited

(Registration number: 07174587)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	170,990	176,946
Tangible assets	5	<u>545,207</u>	<u>571,233</u>
		<u>716,197</u>	<u>748,179</u>
Current assets			
Stocks	6	646,798	567,500
Debtors	7	224,841	244,172
Cash at bank and in hand		<u>414,223</u>	<u>249,255</u>
		1,285,862	1,060,927
Creditors: Amounts falling due within one year	8	<u>(808,812)</u>	<u>(683,993)</u>
Net current assets		<u>477,050</u>	<u>376,934</u>
Total assets less current liabilities		1,193,247	1,125,113
Creditors: Amounts falling due after more than one year	8	(559,286)	(725,773)
Provisions for liabilities		<u>(79,499)</u>	<u>-</u>
Net assets		<u>554,462</u>	<u>399,340</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>554,362</u>	<u>399,240</u>
Total equity		<u>554,462</u>	<u>399,340</u>

Call Collect (GP&S) Limited

(Registration number: 07174587)
Balance Sheet as at 31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 June 2018 and signed on its behalf by:


.....
A Nagar
Director

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

The principal place of business is:

48 Westgate
Mansfield
Nottinghamshire
NG18 1RR

These financial statements were authorised for issue by the Board on 27 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum on reducing balance
Computer and IT equipment	33 1/3% per annum on reducing balance
Motor vehicles	25% per annum on cost

Intangible assets

Franchise fees are shown at historical cost.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Franchise fees	10% on straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 109 (2017 - 112).

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 April 2017	254,643	254,643
Additions acquired separately	<u>19,870</u>	<u>19,870</u>
At 31 March 2018	<u>274,513</u>	<u>274,513</u>
Amortisation		
At 1 April 2017	77,697	77,697
Amortisation charge	<u>25,826</u>	<u>25,826</u>
At 31 March 2018	<u>103,523</u>	<u>103,523</u>
Carrying amount		
At 31 March 2018	<u><u>170,990</u></u>	<u><u>170,990</u></u>
At 31 March 2017	<u><u>176,946</u></u>	<u><u>176,946</u></u>

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2017	822,725	70,211	-	892,936
Additions	<u>45,532</u>	<u>15,969</u>	<u>8,164</u>	<u>69,665</u>
At 31 March 2018	<u>868,257</u>	<u>86,180</u>	<u>8,164</u>	<u>962,601</u>
Depreciation				
At 1 April 2017	286,138	35,566	-	321,704
Charge for the year	<u>81,240</u>	<u>12,409</u>	<u>2,041</u>	<u>95,690</u>
At 31 March 2018	<u>367,378</u>	<u>47,975</u>	<u>2,041</u>	<u>417,394</u>
Carrying amount				
At 31 March 2018	<u>500,879</u>	<u>38,205</u>	<u>6,123</u>	<u>545,207</u>
At 31 March 2017	<u>536,587</u>	<u>34,646</u>	<u>-</u>	<u>571,233</u>

6 Stocks

	2018 £	2017 £
Other inventories	<u>646,798</u>	<u>567,500</u>

7 Debtors

	2018 £	2017 £
Prepayments	164,777	161,809
Other debtors	<u>60,064</u>	<u>82,363</u>
	<u>224,841</u>	<u>244,172</u>

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

8 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	9	157,423	157,423
Trade creditors		217,899	189,545
Taxation and social security		58,272	30,198
Accruals and deferred income		99,048	91,814
Other creditors		<u>276,170</u>	<u>215,013</u>
		<u><u>808,812</u></u>	<u><u>683,993</u></u>

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings	9	<u>559,286</u>	<u>725,773</u>

Included in creditors due within one year are bank loans of £157,423 (2017: £157,423) on which security has been given by the company.

Included in creditors due after more than one year are bank loans of £559,286 (2017: £725,773) on which security has been given by the company.

9 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	559,286	719,162
Other borrowings	<u>-</u>	<u>6,611</u>
	<u><u>559,286</u></u>	<u><u>725,773</u></u>

	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	<u>157,423</u>	<u>157,423</u>

Call Collect (GP&S) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Financial commitments, guarantees and contingencies

As at 31 March 2018 the company had commitments under non-cancellable operating leases of £272,000 (2017:£239,500) payable within one year, £938,000 (2017: £808,000) payable within two to five years and £492,250 (2017: £329,750) payable in over five years.

11 Related party transactions

The directors Mr A Nagar and Mr A Lad are also the directors and shareholders of Jenton Solutions Limited. Included in other creditors is £129,966 (2017 - £129,713) owed to Jenton Solutions Limited.

Mr A Lad is a director and Mr A Nagar is a shareholder of Call Collect (Sheffield) Limited. Included in other creditors is £84,999 (2017 - £85,000) owed to Call Collect (Sheffield) Limited.

Mr A Nagar is a director and Mr A Lad is a shareholder of Call Collect (Tamworth) Limited. Included in other debtors is £48,695 (2017 - £48,695 owed by Call Collect (Tamworth) Limited.

During the year the company loaned money to a director. The balance outstanding as at 31 March 2017 was £12,813 - debtor (2017 - £6,611 creditor). The loan does not attract any interest.