

Registered Number 07174581

THE RED HOUSE AT KNIPTON LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 1,829 | 2,286 |
| Tangible assets | 3 | 14,188 | 18,920 |
| | | <u>16,017</u> | <u>21,206</u> |
| Current assets | | | |
| Stocks | | 12,076 | 10,500 |
| Debtors | | 44,055 | 62,762 |
| | | <u>56,131</u> | <u>73,262</u> |
| Prepayments and accrued income | | 13,015 | 14,340 |
| Creditors: amounts falling due within one year | | (121,886) | (145,283) |
| Net current assets (liabilities) | | <u>(52,740)</u> | <u>(57,681)</u> |
| Total assets less current liabilities | | <u>(36,723)</u> | <u>(36,475)</u> |
| Creditors: amounts falling due after more than one year | | (3,810) | (9,524) |
| Accruals and deferred income | | (28,583) | (5,373) |
| Total net assets (liabilities) | | <u>(69,116)</u> | <u>(51,372)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (69,216) | (51,472) |
| Shareholders' funds | | <u>(69,116)</u> | <u>(51,372)</u> |

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

Mr K Bartsch, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Going concern

The company is reliant upon the continuing support of the creditors including the brewery.

Controlling interest

The company is controlled by the directors, Mr K and Mrs S Bartsch, by virtue of the fact that together they own 80% of the issued share capital.

2 Intangible fixed assets

| | £ |
|---------------------|--------------|
| Cost | |
| At 1 November 2014 | 4,571 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2015 | <u>4,571</u> |
| Amortisation | |
| At 1 November 2014 | 2,285 |

| | |
|------------------------|--------------|
| Charge for the year | 457 |
| On disposals | - |
| At 31 October 2015 | <u>2,742</u> |
| Net book values | |
| At 31 October 2015 | <u>1,829</u> |
| At 31 October 2014 | <u>2,286</u> |

3 Tangible fixed assets

| | |
|------------------------|---------------|
| | £ |
| Cost | |
| At 1 November 2014 | 54,222 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2015 | <u>54,222</u> |
| Depreciation | |
| At 1 November 2014 | 35,302 |
| Charge for the year | 4,732 |
| On disposals | - |
| At 31 October 2015 | <u>40,034</u> |
| Net book values | |
| At 31 October 2015 | <u>14,188</u> |
| At 31 October 2014 | <u>18,920</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

5 Transactions with directors

| | |
|---|-----------------------|
| Name of director receiving advance or credit: | Mr G Bartsch |
| Description of the transaction: | Advances to directors |
| Balance at 1 November 2014: | £ 31,535 |
| Advances or credits made: | £ 7,087 |
| Advances or credits repaid: | £ 33,103 |
| Balance at 31 October 2015: | <u>£ 5,519</u> |

The director, Mr G Bartsch, had loans during the year. Interest of £504 (2014: £1,052) has been charged at the beneficial loan interest rate of 3.25%/3% (2014: 3.25%). These loans are unsecured and repayable on demand.

The maximum amount outstanding in the year was £33,287

Included within creditors at the year end is an amount owed jointly to the directors Mr K and Mrs S Bartsch of £1,764 (2014: £5,071). This amount is unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.