

REGISTERED NUMBER: 07174194 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

ACS Plant & Machinery Sales Ltd

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for the Year Ended 31 March 2019

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DIRECTORS:

A Murphy
Ms C Boyd

REGISTERED OFFICE:

Building 6000 Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

REGISTERED NUMBER:

07174194 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		641		957
CURRENT ASSETS					
Stocks		40,000		37,500	
Debtors	5	1,920		12,327	
Cash at bank		<u>17,785</u>		<u>25,627</u>	
		59,705		75,454	
CREDITORS					
Amounts falling due within one year	6	<u>60,393</u>		<u>72,653</u>	
NET CURRENT (LIABILITIES)/ASSETS			(688)		2,801
TOTAL ASSETS LESS CURRENT LIABILITIES			(47)		3,758
PROVISIONS FOR LIABILITIES			<u>122</u>		<u>182</u>
NET (LIABILITIES)/ASSETS			<u>(169)</u>		<u>3,576</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(172)</u>		<u>3,573</u>
SHAREHOLDERS' FUNDS			<u>(169)</u>		<u>3,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

Ms C Boyd - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

ACS Plant & Machinery Sales Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods supplied in the period, net of value added tax and any discounts given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>4,213</u>
DEPRECIATION	
At 1 April 2018	3,256
Charge for year	<u>316</u>
At 31 March 2019	<u>3,572</u>
NET BOOK VALUE	
At 31 March 2019	<u>641</u>
At 31 March 2018	<u>957</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	1,920	1,800
Other debtors	-	10,527
	<u>1,920</u>	<u>12,327</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	210	499
Taxation and social security	8,068	342
Other creditors	<u>52,115</u>	<u>71,812</u>
	<u>60,393</u>	<u>72,653</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company bought goods from AJ & MJ Plant (Sales) Limited £40,000 excluding VAT (2018 £37,500).

They did not pay the company for carriage and plant repairs (2018: £858).

During the year the company sold goods totalling £43,500 excluding VAT (2018: £11,500) to AJ & MJ Plant (Sales) Limited.

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.