

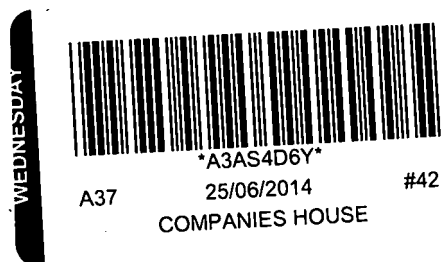
Registration number: 7174043

Red Wheel Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Chamberlains
Chartered Accountants
Elm House
Tanshire Park
Shackleford Road
Elstead, Godalming
Surrey
GU8 6LB



Red Wheel Solutions Limited
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Red Wheel Solutions Limited
(Registration number: 7174043)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		356	1,663
Current assets			
Debtors		7,775	16,455
Cash at bank and in hand		30,356	25,605
		38,131	42,060
Creditors: Amounts falling due within one year		(29,028)	(31,529)
Net current assets		9,103	10,531
Net assets		9,459	12,194
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,359	12,094
Shareholders' funds		9,459	12,194

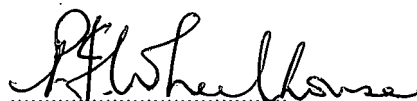
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 JUNE 2014 and signed on its behalf by:



Mr Paul J Wheelhouse
Director

Red Wheel Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

Computer equipment: 50% straight line. Other: 25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Red Wheel Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	7,125	7,125
Additions	634	634
At 31 March 2014	7,759	7,759
Depreciation		
At 1 April 2013	5,462	5,462
Charge for the year	1,941	1,941
At 31 March 2014	7,403	7,403
Net book value		
At 31 March 2014	356	356
At 31 March 2013	1,663	1,663

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr Paul J Wheelhouse				
Amount owed by company at period end	-	(254)	(102)	-
£10,104; no interest charged	-	-	-	-
	-	(254)	(102)	-
Mrs Elizabeth J Wheelhouse				

Red Wheel Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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Amount due by company at period end £10,104;
no interest charged

-	(288)	(392)	-
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