

**DRAPER CONSULTANTS LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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**DRAPER CONSULTANTS LTD**  
 Company registered number: 07174012  
**ABBREVIATED BALANCE SHEET**  
**AT 31 August 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		18,976	8,822
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		-	-	-
Cash at bank and in hand		15		84
		15		84
<b>CREDITORS: Amounts falling due within one year</b>		6,127		6,847
<b>NET CURRENT LIABILITIES</b>			(6,112)	(6,763)
<b>NET ASSETS</b>			£12,864	£2,059
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		10	10
Profit and loss account			12,854	2,049
<b>SHAREHOLDERS' FUNDS</b>			£12,864	£2,059

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 22 April 2016**

M Draper, Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 15%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 33%

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**DRAPER CONSULTANTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 September 2014	15,185	15,185
Additions	21,009	-
Disposals	(9,900)	-
At 31 August 2015	<u>26,294</u>	<u>15,185</u>
<b>Depreciation</b>		
At 01 September 2014	6,363	4,279
Disposals	(2,747)	-
For the year	3,702	2,084
At 31 August 2015	<u>7,318</u>	<u>6,363</u>
<b>Net Book Amounts</b>		
At 31 August 2015	<u>£18,976</u>	<u>£8,822</u>

**3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£10</u>	<u>£10</u>

**4. ULTIMATE PARENT COMPANY**

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

**5. RELATED PARTIES**

Directors' loans (eg debtors)  
 Directors' material interests (eg transactions with directors)  
 Controlling parties.