

**REGISTERED NUMBER: 07173997 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Cambridge Miniworks Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cambridge Miniworks Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

B Elkins

**REGISTERED OFFICE:**

11 High Green  
Great Shelford  
Cambridge  
Cambridgeshire  
CB22 5EG

**REGISTERED NUMBER:**

07173997 (England and Wales)

**ACCOUNTANTS:**

Tyrrell & Company  
Unit D  
South Cambs Business Park  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3JH

Balance Sheet  
31 March 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,114		24,650
<b>CURRENT ASSETS</b>					
Stocks		92,507		105,657	
Debtors	5	4,135		-	
Cash at bank		<u>60,336</u>		<u>47,950</u>	
		156,978		153,607	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>97,627</u>		<u>108,975</u>	
<b>NET CURRENT ASSETS</b>			<u>59,351</u>		<u>44,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			72,465		69,282
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>10,485</u>		<u>16,557</u>
<b>NET ASSETS</b>			<u>61,980</u>		<u>52,725</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>61,979</u>		<u>52,724</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,980</u>		<u>52,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

B Elkins - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Cambridge Miniworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016  
and 31 March 2017

47,520

**DEPRECIATION**

At 1 April 2016

22,870

Charge for year

11,536

At 31 March 2017

34,406

**NET BOOK VALUE**

At 31 March 2017

13,114

At 31 March 2016

24,650

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade debtors

4,135

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Hire purchase contracts and finance leases

6,624

6,624

Trade creditors

10,952

15,545

Taxation and social security

19,490

20,984

Other creditors

60,561

65,822

97,627

108,975

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2017

2016

£

£

Hire purchase contracts and finance leases

10,425

16,497

Taxation and social security

60

60

10,485

16,557

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.