

# WU07

## Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A21 \*A6FAOW81\* 19/09/2017 #127  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 1 7 3 5 8 1

Company name in full CCM SYSTEMS LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) JAMES RICHARD

Surname DUCKWORTH

### 3 Liquidator's address

Building name/number FREEMAN RICH

Street FLOOR D MILBURN HOUSE

DEAN STREET

Post town NEWCASTLE UPON TYNE

County/Region TYNE & WEAR

Postcode N E 1 1 L E

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

WU07

Notice of progress report in a winding-up by the court

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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WU07

## Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

GILL BURLEY

Company name

FREEMAN RICH

Address

FLOOR D MILBURN HOUSE

DEAN STREET

Post town

NEWCASTLE UPON TYNE

County/Region

TYNE &amp; WEAR

Postcode

N E 1 1 L E

Country

DX

Telephone

0191 2611839

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## CCM SYSTEMS LIMITED - IN COMPULSORY LIQUIDATION

**Liquidator's Annual Progress Report to Creditors and Members for the period 13<sup>th</sup> August 2016 to 12<sup>th</sup> August 2017**

### STATUTORY INFORMATION

Name of Company:	<b>CCM SYSTEMS LIMITED</b>
Registered Office:	<b>Floor D, Milburn House, Dean Street, Newcastle upon Tyne, NE1 1LE</b>
Former Registered Office:	<b>Unit 121 Cannon Workshops, Cannon Drive, London, E14 4AS</b>
Registered Number:	<b>07173581</b>
Court Name and Number:	<b>HIGH COURT OF JUSTICE NO 5010 OF 2013</b>
Liquidator's Name:	<b>James Richard Duckworth</b>
Liquidator's Address:	<b>Freeman Rich Floor D Milburn House Dean Street Newcastle upon Tyne NE1 1LE</b>
Contact Telephone Number:	<b>0191 2611839</b>
Date of Winding-up Order:	<b>11<sup>th</sup> November 2013</b>
Liquidator's Date of Appointment:	<b>13<sup>th</sup> August 2014 - R A Upton 15<sup>th</sup> December 2015 - J R Duckworth See note below</b>

As advised in the previous Annual Progress Report, Robin Andrew Upton of Robin Upton Insolvency ("Mr Upton") retired and I was appointed in his place by Order of the Court on 15<sup>th</sup> December 2015.

### SUMMARY OF LIQUIDATORS' ACTIONS SINCE APPOINTMENT

#### Overdrawn Directors' Loan Accounts

As you are aware from the previous report a number of enquiries and investigations have been undertaken and a claim against the Directors was identified, being an overdrawn directors' loan account in the sum of £130,856, with £65,728 allocated to each Director. Further investigations showed that this had increased to £134,240 for Mr Osenton and £118,631 for Mr Rhodes. Solicitors were instructed and offers were received from both parties to settle for the sum of £30,000 each. The offer of £30,000 from Mr Rhodes was payable by way of a lump sum and, after obtaining details of his assets and liabilities, was accepted. Payment has been received. Mr Osenton's offer of £30,000 was payable by instalments of an unspecified amount over an unspecified time. Further information was requested regarding his assets and liabilities to consider this offer.

#### Payment Protection Insurance ("PPI") and Interest Rate Hedging Claims ("IRH")

Enquiries were made to identify any potential PPI claims however these enquiries have been concluded and there is no redress due.

## **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

This is my third Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

Preparing and issuing the last Annual Progress Report.  
Carrying out periodic reviews of the case.  
Completing statutory matters.  
Carrying out ongoing cashiering work.

The assets have been dealt with as follows:

### **Overdrawn Director's Loan Account**

Further information was received from Mr Osenton to consider his offer of £30,000 by instalments, which was rejected. An agreement was subsequently reached on 10<sup>th</sup> April 2017 to accept payments of £200 per month in respect of the debt of £108,498, with the position to be reviewed in 12 months. Unfortunately no payments have been received to date and I am in discussions with solicitors regarding further action.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 13<sup>th</sup> August 2016 to 12<sup>th</sup> August 2017 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

## **ASSETS**

There were no assets disclosed in this matter. The Official Receiver had not interviewed the Directors at the time the Report to Creditors was prepared.

## **LIABILITIES**

### **Secured Creditors**

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

According to Companies House, there is a debenture registered in favour of Barclays Bank plc dated 18<sup>th</sup> January 2012.

As the Floating Charge was registered after 15<sup>th</sup> September 2003, the Liquidator will be required to make a prescribed part of the Company's net property available to the unsecured creditors. I am not aware of the extent of the charge at the present time and am waiting for the Bank to confirm whether or not any funds are due under the Charge. Also, I do not yet know the full extent of the amount that will be realised from the Company's assets and so therefore cannot comment any further on whether there will be a prescribed part of the Company's net property available to unsecured creditors. I will provide further information to creditors when I am able to.

## **Unsecured Creditors**

The Official Receiver's Report to Creditors included unsecured creditors with an estimated total liability of £149,748.00. To date I have received claims from three creditors in the total sum of £211,184.22. I have not received claims from seven further creditors of an unknown amount.

The claims submitted by ASD Metal Services Ltd, C G & A Di Piazza and HM Revenue & Customs were significantly greater than the original estimated amounts.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

Further enquiries were made with the Bank regarding the amount owed under the Charge registered against the Company.

## **DIVIDEND PROSPECTS**

The payment of a dividend in this matter will be largely dependent upon the extent of realisations and the costs of realisation. I am unable at this stage to comment any further on the prospects of a dividend.

## **LIQUIDATORS' REMUNERATION**

The Liquidators' remuneration was previously authorised by creditors at a creditors' meeting held on 29<sup>th</sup> October 2014. The remuneration has been fixed by reference to the time properly given in attending to matters arising in the liquidation.

Remuneration of £11,023.29 has been drawn by Mr Upton all of which was drawn in the period between 13<sup>th</sup> August 2015 to 12<sup>th</sup> August 2016.

Information about creditors' rights is published by The Association of Business Recovery Professionals. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <http://www.insolvency-practitioners.org.uk/what-we-do/publications/professional/fees>. There are different versions of these Guidance Notes and in this case please refer to the November 2011 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of Mr Upton's appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrator	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

I will continue to apply the same rates.

A schedule of my time costs incurred in the period from 13<sup>th</sup> August 2016 to 12<sup>th</sup> August 2017 is shown in the analysis below:-

	Insolvency Practitioner Hours	Chartered Accountant Hours	Associate Hours	Other Snr Prof. Hours	Admin. Hours	Cashier Hours	Support Staff Hours	Total Hours	Total Costs £	Avg. Hrly. Rate £
<b>Administration and planning</b>										
Open	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Statutory	0.00	0.00	0.00	2.33	0.00	0.00	4.50	6.83	755.00	
Maintenance of Records	0.25	0.00	0.00	0.33	0.00	0.00	0.42	1.00	151.25	
General Admin	0.00	0.00	0.00	0.08	0.00	0.00	3.67	3.75	341.66	
VAT & TAX	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	75.00	
Review	0.25	0.00	0.00	3.67	0.00	0.00	0.17	4.08	628.75	
Cashiering	0.00	0.00	0.00	0.00	0.00	0.33	0.00	0.33	33.32	
Closing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.50	0.00	0.00	6.92	0.00	0.33	8.75	16.50	1984.98	120
<b>Investigations</b>										
Initial Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
HMLR Enquiries/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Enquiries	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	56.25	
Books and Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Enquiry Financial Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Instructing Solicitors/Notes to assist	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	56.25	225
<b>Realisation of assets</b>										
Directors Loan Accounts	0.08	0.00	0.00	1.50	0.00	0.00	0.00	1.58	246.25	
Book Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Dispositions/Antecedent Trans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Policies/Pensions/Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.08	0.00	0.00	1.50	0.00	0.00	0.00	1.58	246.25	156
<b>Creditors</b>										
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
General Correspondence	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.08	12.50	
	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.08	12.50	150
<b>Total hours</b>	<b>0.58</b>	<b>0.00</b>	<b>0.00</b>	<b>8.75</b>	<b>0.00</b>	<b>0.33</b>	<b>8.75</b>	<b>18.42</b>	<b>2299.98</b>	
<b>Total Costs (£)</b>	<b>148.75</b>	<b>0.00</b>	<b>0.00</b>	<b>1331.25</b>	<b>0.00</b>	<b>33.32</b>	<b>786.66</b>		<b>2299.98</b>	<b>125</b>

A schedule of the total time costs of both Mr Upton and myself for the period from 13<sup>th</sup> August 2014 to 12<sup>th</sup> August 2017 is shown in the analysis below:-

	Insolvency Practitioner Hours	Chartered Accountant Hours	Associate Hours	Other Snr Prof. Hours	Admin. Hours	Cashier Hours	Support Staff Hours	Total Hours	Total Costs £	Avg. Hrly. Rate £
<b>Administration and planning</b>										
Open	0.00	0.00	0.00	0.00	0.00	0.00	3.50	3.50	315.00	
Planning	0.00	0.00	0.00	0.67	0.00	0.00	0.00	0.67	100.00	
Statutory	0.00	0.00	0.00	5.67	0.00	0.00	9.00	14.67	1680.83	
Maintenance of Records	0.83	0.00	0.08	0.58	0.00	0.00	1.42	2.92	445.83	
General Admin	0.00	0.00	0.50	5.67	0.00	0.00	27.25	33.42	3404.99	
VAT & TAX	0.00	0.00	0.00	2.75	0.00	0.00	0.00	2.75	412.50	
Review	0.33	0.00	0.00	10.00	0.00	0.00	1.08	11.42	1690.83	
Cashiering	0.00	0.00	0.00	0.00	0.00	3.92	0.00	3.92	391.58	
Closing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	1.17	0.00	0.58	25.33	0.00	3.92	42.25	73.25	8441.56	115
<b>Investigations</b>										
Initial Investigation	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	37.50	
HMLR Enquiries/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Enquiries	0.00	0.00	0.00	8.67	0.00	0.00	0.00	8.67	1318.75	
Books and Records	0.00	0.00	0.00	4.08	0.00	0.00	0.00	4.08	612.50	
Asset Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Enquiry Financial Advisors	0.00	0.00	0.00	1.33	0.00	0.00	0.00	1.33	200.00	
Instructing Solicitors/Notes to assist	10.17	0.00	0.00	0.00	2.42	0.00	0.00	12.58	3082.50	
	10.17	0.00	0.00	14.33	2.42	0.00	0.00	26.92	5251.25	195
<b>Realisation of assets</b>										
Directors Loan Accounts	1.67	0.00	0.00	2.92	0.00	0.00	0.17	4.75	877.50	
Book Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Dispositions/Antecedent Trans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PPI	0.00	0.00	0.00	0.00	0.00	0.00	2.75	2.75	247.50	
Policies/Pensions/Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	1.67	0.00	0.00	2.92	0.00	0.00	2.92	7.50	1125.00	150
<b>Creditors</b>										
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.92	0.92	82.50	
General Correspondence	0.00	0.00	0.00	2.50	0.00	0.00	1.17	3.67	480.00	
	0.00	0.00	0.00	2.50	0.00	0.00	2.08	4.58	562.50	123
<b>Total hours</b>	<b>13.00</b>	<b>0.00</b>	<b>0.58</b>	<b>45.08</b>	<b>2.42</b>	<b>3.92</b>	<b>47.25</b>	<b>112.25</b>	<b>15380.31</b>	
<b>Total Costs (£)</b>	<b>3515.00</b>	<b>0.00</b>	<b>128.33</b>	<b>6822.91</b>	<b>290.00</b>	<b>391.58</b>	<b>4232.49</b>		<b>15380.31</b>	<b>137</b>

A description of the routine work undertaken is as follows:-

#### Administration:

- Case planning – devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Convening, advertising and holding a general meeting of creditors.
- Seeking a resolution from creditors for the fixing of the basis of the Liquidator's remuneration and expenses.
- Dealing with all routine correspondence and e-mails relating to the case.
- Cashiering – Creating, maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts.



- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Filing Returns at Companies House.
- Preparing and filing VAT Returns.
- Preparing and filing Corporation Tax Returns.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Pension enquiries.

#### Investigations

- Recovering the books and records for the case.
- Reviewing books and records.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.
- Detailed bank analysis.
- Detailed instructions to solicitors.
- HM Land Registry searches.
- Companies House searches.
- Bankruptcy searches.

#### Realisation of Assets

- Corresponding with solicitors regarding the recovery of potential claims.
- Corresponding with solicitors regarding the recovery and collection of the agreed settlement monies.
- Enquiries relating to Payment Protection Insurance.
- Interest Rate Hedging enquiries.

#### Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors and adjudicating on them.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

### **LIQUIDATORS' DISBURSEMENTS**

#### Category 1 Disbursements

The expenses to date amount to £660.00, none of which was incurred during this period.

Expenses of £660.00 were drawn in the period 13<sup>th</sup> August 2015 to 12<sup>th</sup> August 2016.

The following expenses have been incurred:-

Type of expense	Amount incurred in this period £	Amount incurred to date £	Amount unpaid £
HM Land Registry charges	0.00	15.00	0.00
Bordereau	0.00	496.00	0.00
Advertising	0.00	149.00	0.00

The following agents or professional advisors have been utilised in this matter:-

Professional Advisor	Nature of work	Fee Arrangement
----------------------	----------------	-----------------

Clarke Mairs LLP	Solicitors	Time Costs on informal Conditional Fee Arrangement
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The choice of professionals was based on Mr Upton's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of his fee arrangement with them. Clarke Mairs LLP were instructed to advise on and assist in the recovery of the overdrawn directors' loan account. They estimated their time costs up to issuing proceedings would be in the region of £15,000. If proceedings are required they will provide a further estimate. The costs incurred to date amount to £5,549.90 of which £4,550.00 has been paid. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

### **Category 2 Disbursements**

The Category 2 Disbursements were approved by creditors at a Creditors Meeting held on 29<sup>th</sup> October 2014.

The following Category 2 Disbursements have been incurred and will be paid, if sufficient funds are available, at the finalisation of my administration:-

Type of Category 2 Disbursement	Amount incurred in this period £	Amount incurred to date £	Amount unpaid £
Room Hire	0.00	75.00	75.00
Storage	21.60	64.80	64.80

A policy decision has been made not to charge postage.

### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **SUMMARY**

The liquidation will remain open until such time as the claims against the Director have been settled. I shall then proceed to finalise the liquidation and my files will be closed.

### **COMPLAINTS PROCEDURE**

At Freeman Rich we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this Report.

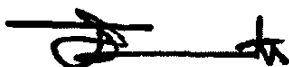
If you consider that I have not dealt with your comments or complaint appropriately you may then put details of your concerns in writing to our complaints officer, Jonathan Turley, at this office. This will

formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can e-mail [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015.

Should you have any queries regarding this report, or the liquidation in general, please contact either myself or Mrs Burley at this office.

Dated this 18th day of September 2017

A handwritten signature in black ink, appearing to read 'J R Duckworth', written over a horizontal line.

J R Duckworth  
Liquidator

**CCM Systems Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 13/08/2016 To 12/08/2017 £	From 11/11/2013 To 12/08/2017 £
<b>ASSET REALISATIONS</b>		
Unpaid Council Tax	NIL	NIL
Directors Loan Account	NIL	30,000.00
Deposit on Petition	NIL	1,165.00
Tax Refund	NIL	NIL
Bank Interest Gross	13.28	31.86
	<u>13.28</u>	<u>31,196.86</u>
<b>COST OF REALISATIONS</b>		
HM Land Registry charges	NIL	15.00
Official Receivers Disbursements	NIL	2,310.60
ISA Banking Fees	88.00	264.00
ISA Cheque Fees	NIL	3.30
Secretary of State Fees	1.60	6,141.38
Petitioners Costs	NIL	1,995.00
Bordereau	NIL	496.00
Office Holders Fees	NIL	11,023.29
Advertising	NIL	149.00
Legal Fees	NIL	4,550.00
Corporation Tax	2.65	6.37
	<u>(92.25)</u>	<u>(26,953.94)</u>
	<u><b>(78.97)</b></u>	<u><b>4,242.92</b></u>
<b>REPRESENTED BY</b>		
Insolvency Services Account		4,242.92
		<u><b>4,242.92</b></u>