

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07173340

Company name in full Sea and Land Project Consultants Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gary

Surname Ruppington

3 Liquidator's address

Building name/number Townshend House

Street Crown Road

Post town Norwich

County/Region

Postcode NR13DT

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname McTear

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Townshend House

Street Crown Road

Post town Norwich

County/Region

Postcode NR13DT

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 8	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	X
Signature date	^d 1 ^d 9 ^m 1 ^m 0 ^y 2 ^y 0 ^y 2 ^y 1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sara Shreeve
Company name	McTear Williams & Wood Limited
Address	Townshend House
	Crown Road
Post town	Norwich
County/Region	
Postcode	N R 1 3 D T
Country	
DX	
Telephone	01603 877540



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

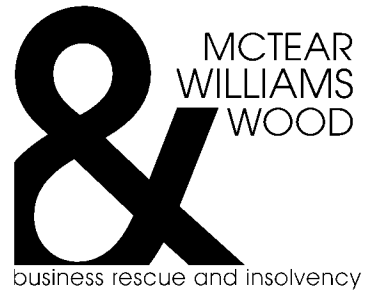
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Contact Sara Shreeve
Direct dial 01603 877646
Email sarashreeve@mw-w.com

Your ref
My ref seaa2471/503

Townshend House
Crown Road
Norwich
NR1 3DT
Office 01603 877540
Fax 01603 877549



To all members

19 October 2021

Dear Sirs.

Sea and Land Project Consultants Limited **(in members' voluntary liquidation)**

As you are aware Andrew Turner (the "Former Liquidator") was appointed liquidator of the above company on 18 September 2020 and Andrew McTear and I were appointed in his place by an order of the High Court on 23 June 2021.

Pursuant to Rule 18.7 of the Insolvency (England and Wales) Rules 2016 this is my first annual progress report to members.

1 Receipts and payments

I attach as Appendix 1 a copy of my receipts and payments account for the period 18 September 2020 to 17 September 2021. The amounts are shown net of VAT.

2 Overview

In their declaration of solvency the directors estimated that all creditors would be paid in full and £37,191 would be available for the shareholders after costs.

The creditors have been paid in full as expected and I estimate £34,961.51 will be available for the shareholders of which £28,000 has been paid to date. My estimate being more than the estimate of the directors is largely due to the net effect of the following:

- The cash at bank was lower than anticipated.
- A refund of bank charges which was not expected was received totalling £1,456.45.
- Accountancy fees for preparation of the final accounts were lower than anticipated.
- There was no corporation tax payable for the final pre-liquidation periods.

- No bank charges have been charged.

3 Assets

3.1 VAT refund

The VAT refund of £230 was received and paid into the Company's pre appointment bank account prior to closure in September 2020.

3.2 Cash at bank

The directors' declaration of solvency showed cash at bank of £45,341 at 17 September 2020. Following appointment the Former Liquidator arranged for the actual cash at bank of £39,646.19 to be transferred to a new liquidation account and closed the existing account. The amount received was less than detailed on the declaration of solvency due to payments leaving the account prior to closure.

3.3 Refund of bank charges

A refund of £1,456.45 was received from Barclays Bank PLC in respect of overcharged bank charges applied to the Company's pre appointment bank account.

3.4 Bank interest

Gross bank interest totalling £2.38 was received on the liquidation bank account held by the Former Liquidator.

4 Creditors

The Former Liquidator paid 100 pence in the pound to 1 creditor totalling £1,380. There are no outstanding creditors that I am aware of.

The creditor waived their entitlement to statutory interest. Therefore it has been unnecessary to pay statutory interest in accordance with S189 of the Insolvency Act 1986.

5 Shareholders

I summarise below the company's issued share capital and the distributions made during the liquidation.

Figure 1: Summary of share capital and distributions

Class	No. of shares issued	Nominal value per share £	Distributed per share £	Total distributed £
Ordinary	10,000	1.00	2.80	28,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Source: Liquidator's records</i>				

I anticipate a further final shareholder distribution of £6,961 being approximately 69p per share.

6 Statutory matters

In accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016 I can confirm the following:

- Company name: Sea and Land Project Consultants Limited
- Registered office: Townshend House, Crown Road, Norwich, NR1 3DT
- Registered number: 07173340
- Joint Liquidators: Gary Ruppington and Andrew McTear

Pursuant to Section 108 of the Insolvency Act 1986 and Rule 12.36 of the Insolvency (England and Wales) Rules 2016 Andrew Turner was removed from office and Andrew McTear and I were appointed joint liquidators of the Company on 23 June 2021 by way of an order of the Court. Details of the transfer were advertised in the London Gazette on 7 July 2021 and creditors were at liberty to apply to vary or discharge the order within 56 days of the advertisement. No applications were made.

- Joint Liquidators address: Townshend House, Crown Road, Norwich, NR1 3DT
- Joint Liquidators contact number: 01603 877540
- Date of appointment: 23 June 2021
- Date of liquidation: 18 September 2020

7 Remuneration and expenses

7.1 Remuneration and category 2 expenses

On 18 September 2021 the members resolved that:

- That the Liquidator be authorised to draw his remuneration on a time cost basis in accordance with the normal fees and disbursements policy of Lovewell Blake LLP, and may be drawn on account including Category 1 and Category 2 disbursements, but capped at the agreed upper limit as set out in the letter of engagement.

In accordance with the above the following remuneration and category 2 expenses have been drawn:

Figure 1: Summary of time costs, remuneration charged and category 2 expenses

Period 18 September 2020 to 17 September 2021	Hours	Time costs and expenses recorded £	Accrued £	Amount charged £	Amount paid £
Remuneration	44	8,232	n/a	3,250	3,118
Category 2 expenses	nil	nil	nil	nil	nil
	<u>44</u>	<u>8,232</u>	<u>nil</u>	<u>3,250</u>	<u>3,118</u>
Average rate per hour	£187				
<i>Source: Liquidator's records</i>					

Lovewell Blake LLP have charged £3,250 of the £6,054 time costs incurred by the Former Liquidator and the balance has been written off as a gesture of goodwill. In this reporting period £3,118 has been paid on account of the remuneration charged and the remaining £132 has been paid since 17 September 2021.

Since my appointment as joint liquidator on 23 June 2021 I have incurred time costs of £2,179 and no remuneration has been charged. No category 2 expenses have been drawn.

Attached at Appendix 2 is a more detailed summary of my Lovewell Blake LLP's time costs for the period 18 September 2020 to 22 June 2021. Attached as Appendix 3 is a detailed summary of my time costs for the period 23 June 2021 to 17 September 2021.

The work undertaken on this case includes routine administrative functions, statutory and compliance work required by statute, professional regulatory guidance or is otherwise necessary for the orderly conduct of the proceedings. Whilst this may not produce any direct benefit for creditors or shareholders it still has to be carried out.

A members' guide to liquidators' fees in a solvent liquidation and this firm's charging and expenses recovery policy can be found on our website www.mw-w.com by clicking on 'Fees and costs' under 'Information Hub' or copies can be requested from this office.

Our current charge out rates are director £470, associate director £440, associate £410, senior manager/manager £310-£350, assistant manager/senior professional £240-£290, administrator £190, assistant £155, assistant administrator £145 and trainee £85. Our charge out rates are reviewed annually and since 1 January 2003 have increased as detailed in our policy document.

7.2 Other expenses

The only significant other expenses are £1,285 paid to Lovewell Blake LLP for preparing the final accounts and corporation tax computations and returns. The fees are based on time costs.

There is an accrued expense of 45p due to HM Revenue & Customs for corporation tax payable on the gross bank interest received.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I consider their expertise and reputation are sufficient for me to rely on their judgement. I also consider their fees represented value for money and am satisfied that they are reasonable in the circumstances of this case.

7.3 Further information

Within 21 days from receipt of liquidation progress reports and final accounts members may request further information about the remuneration and expenses set out in that report.

The request must be made in writing and made either by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings or any member with the permission of the Court. Other than in specific circumstances, which if applicable I would explain, I will provide this information within 14 days.

In addition within eight weeks of receipt of progress reports and final accounts members may apply to Court to challenge the amount and/or basis of liquidators' fees and the amount of any proposed expenses or expenses already incurred. The application may be made by members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings.

I am required to inform you that I am bound by the Insolvency Code of Ethics and further information on this, complaints procedures, our data protection/privacy statement, provision of services regulations and other statutory and regulatory information can be found on our website by clicking on 'Key information for creditors' under 'Information Hub'.

8 Closure

The following matters are outstanding:

- Receipt of tax clearance from HM Revenue & Customs.
- Final distribution to members.
- Send the members a final report.
- File my closing papers at Companies House.

If you require any further information please do not hesitate to contact Sara Shreeve at the above address.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Gary Rupp', written over a horizontal line.

Gary Rupp
Joint Liquidator

Enclosures

Sea and Land Project Consultants Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 17/09/2021

Dec of Sol £		£	£
	ASSET REALISATIONS		
230.00	VAT Refund	230.00	
45,341.00	Cash at Bank	39,646.19	
	Refund of Bank Charges	1,456.45	
	Bank Interest Gross	2.38	
			41,335.02
	COST OF REALISATIONS		
	Specific Bond	23.00	
	Liquidators Remuneration	3,118.04	
(5,000.00)	Accountancy Fees - Final Accounts etc	1,285.00	
	Pre MVL Corporation Tax Filing Penalt	100.00	
	Swearing Fee	50.00	
	Statutory Advertising	285.06	
			(4,861.10)
	UNSECURED CREDITORS		
(1,380.00)	Pre-Liquidation Fee (Incl. VAT)	1,380.00	
(2,000.00)	Corporation Tax - PE 18/09/20	NIL	
			(1,380.00)
	CAPITAL		
	1st Dist. 25/05/21 - £2.80 per share	28,000.00	
			(28,000.00)
37,191.00			7,093.92
	REPRESENTED BY		
	VAT Receivable		390.77
	MWW Current A/C Floating chg.		6,703.15
			7,093.92

Appendix 2

SUMMARY OF CASE TIME AND COSTS FOR THE PERIOD 18/09/2020 TO 22/06/2021

Case Name	Sea and Land Project Consultants Limited
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Telephone	01502 563921
Fax	01502 584630
e-mail	a.turner@lovewell-blake.co.uk
Case Contact	Andrew Turner
Type of Appointment	Liquidator
Date of Appointment	18 September 2020
Office Holder Authorising Body	Mr Turner is licensed through the Institute of Chartered Accountants in England and Wales ("ICAEW"). The ICAEW can be contacted at Professional Conduct Department, ICAEW, Metropolitan House, 321 Avebury Boulevard, Milton Keynes, MK9 2FZ. Telephone 01902 248250 or at www.icaew.com

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	5.42	0.00	11.83	5.42	22.67	3,553.73	156.76
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.17	0.00	0.17	19.73	116.06
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distributions	1.00	0.00	0.00	0.00	1.00	330.34	330.34
Members and Creditors	4.58	0.00	5.25	0.00	9.83	2,149.81	218.70
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	11.00	0.00	17.25	5.42	33.67		
Total time costs for the period (£)						£6,053.61	£179.79
Total fees claimed to date(£)						£3,250.00	£96.53

NOTES

Please note that time costs are charged to cases in 5 minute units
For historical charge out rates during the period, please see Appendix 3a

Time Entry - SIP9 Time & Cost Summary

SEAA2471 - Sea and Land Project Consultants Limited
Project Code: POST
From: 23/06/2021 To: 17/09/2021

Classification of Work Function	Directors	Associates & Managers	Assistant Mgrs & Snr professionals	Case Administrators	Assistants & Trainees	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	3.70	0.70	0.00	3.50	8.10	1,865.50	230.31
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.50	0.50	42.50	85.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.50	0.20	0.00	0.70	1.40	270.50	193.21
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	4.20	0.90	0.00	4.70	10.00	2,178.50	217.85
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	