

**007 LOGISTICS LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

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COMPANIES HOUSE

**007 LOGISTICS LTD**

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FOR THE YEAR ENDED 31 MAY 2014**

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**007 LOGISTICS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

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**DIRECTORS:**

C Granger  
Mrs C T Granger

**REGISTERED OFFICE:**

Unit 3 Wellington Park Estate  
Waterloo Road  
London  
NW2 7JW

**REGISTERED NUMBER:**

07172842 (England and Wales)

**ACCOUNTANTS:**

Barr & Associates  
Office W14, The Hot Office  
1st Floor, Venture House  
6 Silver Court, Watchmead  
Welwyn Garden City  
Hertfordshire  
AL7 1TS

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	23,288	12,455
<b>CURRENT ASSETS</b>			
Debtors		109,848	97,850
Cash at bank and in hand		41,919	49,446
		151,767	147,296
<b>CREDITORS</b>			
Amounts falling due within one year		144,406	142,981
<b>NET CURRENT ASSETS</b>		7,361	4,315
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		30,649	16,770
<b>CREDITORS</b>			
Amounts falling due after more than one year		(11,609)	-
<b>PROVISIONS FOR LIABILITIES</b>		(4,658)	(2,491)
<b>NET ASSETS</b>		14,382	14,279
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		14,380	14,277
<b>SHAREHOLDERS' FUNDS</b>		14,382	14,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Granger', written over a horizontal line.

C Granger - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013	29,527
Additions	18,599
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At 31 May 2014	48,126
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<b>DEPRECIATION</b>	
At 1 June 2013	17,072
Charge for year	7,766
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At 31 May 2014	24,838
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<b>NET BOOK VALUE</b>	
At 31 May 2014	23,288
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At 31 May 2013	12,455
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**007 LOGISTICS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

In accordance with requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's directors.

	2014 £	2013 £
Included in creditors	<u>74,458</u>	<u>71,880</u>