

Registered Number 07172672

ELM ROAD DAY NURSERY LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	82,500	87,500
Tangible assets	3	5,642	6,637
		<u>88,142</u>	<u>94,137</u>
Current assets			
Stocks		3,200	3,000
Debtors		616	1,179
Cash at bank and in hand		113,304	142,817
		<u>117,120</u>	<u>146,996</u>
Creditors: amounts falling due within one year		<u>(105,823)</u>	<u>(192,409)</u>
Net current assets (liabilities)		<u>11,297</u>	<u>(45,413)</u>
Total assets less current liabilities		<u>99,439</u>	<u>48,724</u>
Creditors: amounts falling due after more than one year		<u>(30,000)</u>	<u>-</u>
Total net assets (liabilities)		<u>69,439</u>	<u>48,724</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		69,339	48,624
Shareholders' funds		<u>69,439</u>	<u>48,724</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2015

And signed on their behalf by:

Mr S Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% Reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

Other accounting policies

Leasing :

Rentals payable under operating lease are charged against income on a straight line basis over the lease term.

Stock :

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>100,000</u>
Amortisation	
At 1 April 2014	12,500
Charge for the year	5,000
On disposals	<u>-</u>

At 31 March 2015	<u>17,500</u>
Net book values	
At 31 March 2015	<u>82,500</u>
At 31 March 2014	<u>87,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	9,088
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>9,088</u>
Depreciation	
At 1 April 2014	2,451
Charge for the year	995
On disposals	-
At 31 March 2015	<u>3,446</u>
Net book values	
At 31 March 2015	<u>5,642</u>
At 31 March 2014	<u>6,637</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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