

**Registered Number 07172672**

**ELM ROAD DAY NURSERY LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	87,500	92,500
Tangible assets	3	6,637	5,069
		<u>94,137</u>	<u>97,569</u>
<b>Current assets</b>			
Stocks		3,000	5,000
Debtors		1,179	1,578
Cash at bank and in hand		142,817	78,904
		<u>146,996</u>	<u>85,482</u>
<b>Creditors: amounts falling due within one year</b>		<u>(192,409)</u>	<u>(178,419)</u>
<b>Net current assets (liabilities)</b>		<u>(45,413)</u>	<u>(92,937)</u>
<b>Total assets less current liabilities</b>		<u>48,724</u>	<u>4,632</u>
<b>Total net assets (liabilities)</b>		<u>48,724</u>	<u>4,632</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		48,624	4,532
<b>Shareholders' funds</b>		<u>48,724</u>	<u>4,632</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2014

And signed on their behalf by:

**Mr S Patel, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Fixtures, fittings and equipment - 15% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	100,000
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>100,000</u>
<b>Amortisation</b>	
At 1 April 2013	7,500
Charge for the year	5,000
On disposals	-
At 31 March 2014	<u>12,500</u>
<b>Net book values</b>	
At 31 March 2014	<u>87,500</u>
At 31 March 2013	<u>92,500</u>

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

## 3 Tangible fixed assets

	£
<b>Cost</b>	

At 1 April 2013	6,349
Additions	2,739
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>9,088</u>
<b>Depreciation</b>	
At 1 April 2013	1,280
Charge for the year	1,171
On disposals	-
At 31 March 2014	<u>2,451</u>
<b>Net book values</b>	
At 31 March 2014	<u>6,637</u>
At 31 March 2013	<u>5,069</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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