

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****S.106****Pursuant to Section 106 of the Insolvency Act  
1986**

To the Registrar of Companies

Company Number

**07172565**

Name of Company

(a) Insert full name of  
company(a)  
**3D ACCESS LIMITED**(b) Insert full name(s)  
and address(es)I/We (b) Martin Maloney and John Titley  
of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield M45 7TA(c) Delete as applicable  
(d) Insert date  
(e) The copy account  
must be authenticated  
by the written  
signature(s) of the  
liquidator(s)

1 give notice that a general meeting of the company was duly (c) summoned for (d) 4 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) no quorum was present at the meeting

2 give notice that a general meeting of the creditors of the company was duly (c) summoned for (d) 4 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) no quorum was present at the meeting

(f) Insert venue of the  
meeting

The meeting was held at (f) Leonard Curtis House, Elms Square, Bury New Road, Whitefield M45 7TA

The winding up covers the period from (d) 29 October 2014 (opening of winding up) to (d) 4 January 2017 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

In view of the fact that no quorum was present at both the members' and the creditors' meeting, the following resolution was not passed That the joint liquidators' final account of receipts and payments be approved In accordance with the provisions of Section 173(2) of the Act, the joint liquidators shall have their release upon filing form 4 72 Return of Final Meeting with the Registrar of Companies At the same time the joint liquidators shall be discharged from all liability in relation to the winding up in accordance with Section 173(4) of the Act

Signed



Date 4 January 2017

Presenter's name, address and reference (if any)

Leonard Curtis,  
Leonard Curtis House, Elms Square, Bury New Road,  
Whitefield M45 7TA  
JDA/26\*A5Y1KUK1\*  
A19 13/01/2017 #87  
COMPANIES HOUSE



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**3D Access Limited**  
**(In Creditors' Voluntary Liquidation)**

Company Registration Number: 07172565

Registered Office and Trading Address:

Independence House, Adelaide Street, Heywood, Lancashire OL10 4HF

**Joint Liquidators' Final Progress Report**  
**Prepared pursuant to Section 106 of the Insolvency Act 1986**  
**and Rules 4.49D and 4.126 of the Insolvency Rules 1986 (as amended)**

**4 January 2017**

**Leonard Curtis**

Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Manchester M45 7TA

Tel 0161 413 0930 Fax 0161 413 0931

recovery@leonardcurtis.co.uk

Ref MM/ASPI/JDA/T770Q/1000

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TO ALL MEMBERS, CREDITORS, DIRECTORS AND THE REGISTRAR OF COMPANIES

**1 INTRODUCTION**

- 1 1 M Maloney and J M Titley were appointed joint liquidators of 3D Access Limited ("the Company") at meetings of members and creditors held on 29 October 2014
- 1 2 Mr Maloney and Mr Titley are licensed in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 There has been no change in office holder since the date of liquidation
- 1 4 The liquidation is now complete and this is the joint liquidators' final progress report as required by Section 106 of the Insolvency Act 1986 (as amended) ("the Act") and Rules 4 49D and 4 126 of the Insolvency Rules 1986 (as amended) It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the joint liquidators are required to disclose
- 1 5 All figures are stated net of VAT

**2 CONDUCT OF THE LIQUIDATION**

- 2 1 The Company's registered office was changed to Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG on 11 November 2014 and subsequently changed to Leonard Curtis House, Elms Square, Bury New Road, Whitefield M45 7TA on 30 June 2015

**Assets Realised**

**Chattel Assets and Motor Vehicle**

- 2 2 The Company's Chattel Assets and Motor Vehicle were estimated to realise a total of £3,864 Charles Taylor Auctioneers ("CT") were instructed to provide a valuation of these assets An offer of £3,850 for all of the assets was received from 3D Access Solutions Limited ("Solutions"), a company connected by way of common director This offer was accepted on the recommendation of CT and the consideration was received in full on 8 December 2014 No solicitors were used by the joint liquidators It is not known whether Solutions instructed professional advisors in this matter

**Balance at Bank**

- 2 3 £361 was received from the balance held in the Company's pre-liquidation bank account This was not referred to in the statement of affairs

**Book Debts**

- 2 4 The Company had a book debt outstanding to them totalling £6,960 prior to the liquidation This amount has been received in full during the liquidation

**Bank Interest**

- 2 5 Bank interest of £7 has been received

**Unrealisable Assets**

**Director's Loan Account**

- 2 6 According to the statement of affairs there was a director's loan account with an uncertain estimated to realise value. The joint liquidators instructed Freeths LLP to review in the position and were subsequently advised that the remaining balance was uncollectable due to a lack of Company records.

**3 RECEIPTS AND PAYMENTS ACCOUNT**

- 3 1 A summary of the joint liquidators' final receipts and payments for the entire liquidation, including details of all receipts and payments for the period from 29 October 2015 to 4 January 2017, is attached at Appendix A.
- 3 2 At Appendix B is a summary of the final distribution of funds.

**4 OUTCOME FOR CREDITORS**

**Secured Creditors**

- 4 1 There were no secured creditors.

**Preferential Creditors**

- 4 2 At the date of liquidation, no preferential claims were anticipated.
- 4 3 No claims were received.

**Ordinary Unsecured Creditors**

- 4 4 At the date of liquidation, there were seven unsecured creditors, with estimated claims totalling £66,925. Claims totalling £65,850 were received.
- 4 5 As was mentioned in the joint liquidators' progress report dated 22 December 2015, the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.
- 4 6 The joint liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed.
- 4 7 No monies were paid to ordinary unsecured creditors by virtue of the application of Section 176(A) of the Act ("the prescribed part").

**5 INVESTIGATIONS**

- 5 1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the joint liquidators. Nothing further has been brought to the attention of the joint liquidators during the period of this report.

- 5.2 Notwithstanding the above, the joint liquidators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority

**6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS AND CREDITORS' RIGHTS**

**Remuneration**

- 6.1 A fee of £5,000 for the preparation of the statement of affairs was approved by creditors at the meeting of creditors held on 29 October 2014. This has been paid in full, £1,000, of which has been paid to I W Jamieson and Co for their assistance with the preparation with the statement of affairs
- 6.2 At the same meeting, it was resolved that the joint liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the liquidation. The joint liquidators' time costs from 29 October 2015 to 4 January 2017 are £4,571 which represents 20.5 hours at an average hourly rate of £222.98. Attached at Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during the period from 29 October 2015 to 4 January 2017. Total time costs from the commencement of the liquidation amount to £19,765
- 6.3 Further guidance may be found in "A Creditors' Guide to Liquidators' Fees," which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides>. If you would prefer to receive this in hard copy, please contact Joshua Daly of this office on 0161 413 0930
- 6.4 Fees totalling £3,580 have been drawn, £2,580 of which has been drawn during the period 29 October 2015 to 4 January 2017. In the absence of further realisations, the remaining time costs of £16,185 have been written off

**Description of Significant Time Costs Incurred by Category**

**Assets**

- 6.5 Time has been incurred by the joint liquidators, and their staff, in realising the assets of the Company. This included liaising with auctioneer and valuation agents, debt collection agents and corresponding with the Company's former bankers to obtain the credit balance

**Liabilities**

- 6.6 A substantial amount of time has been incurred by the joint liquidators, and their staff, in dealing with claims from creditors, general creditor queries and correspondence

**Expenses and Disbursements**

- 6 7 The joint liquidators have incurred expenses and Category 1 disbursements (independent third party expenses paid and reimbursed to the joint liquidators, which do not require creditors' consent) as follows

Description	Total amount incurred to date £	Amount incurred in this period £	Amount reimbursed / paid £	Amount written off £
Agents' Valuation Fees and Expenses	750 00	-	750 00	-
Debt Collection expenses	1,392 00	-	1,392 00	-
Statutory Advertising	253 80	-	253 80	-
Software Licence Fee	87 00	-	87 00	-
Statutory Advertising	80 55	80 55	80 55	-
Document Upload	7 00	7 00	7 00	-
Companies House Searches	3 00	-	3 00	-
Bordereau Fee	25 00	-	25 00	-
<b>Total</b>	<b>2,598 35</b>	<b>87 55</b>	<b>2,598 35</b>	<b>-</b>

- 6 8 Creditors also approved the basis for recharging disbursements that include an element of shared or allocated costs or payments to outside parties in which the joint liquidators or Leonard Curtis have an interest, also known as Category 2 disbursements. In this case, no costs falling into this category have been incurred
- 6 9 Attached at Appendix D is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade
- 6 10 During the liquidation, the following professional advisors and / or subcontractors have been used

Name of Professional Advisor	Service Provided	Basis of Fees
Charles Taylor Auctioneers	Valuation and sale of assets	Fixed Fee
I W Jamieson & Co	Debt Collection & Statement of Affairs Assistance	Percentage of realisations
Freeths LLP	Debt collection	Percentage of realisations

**Creditors' Rights**

- 6 11 Within 21 days of receipt of this report, a creditor may ask the joint liquidators to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least five per cent in value of the creditors (including that creditor), or the permission of the court
- 6 12 Any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the joint liquidators' remuneration is inappropriate, or the remuneration or expenses charged by the joint liquidators is excessive
- 6 13 The application must, subject to any order of the court under paragraph 6 12 above, be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question
- 6 14 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation

**7 FINAL MEETINGS OF MEMBERS AND CREDITORS**

- 7.1 In accordance with the provisions of Section 106 of the Insolvency Act 1986, the joint liquidators convened final meetings of members and creditors to present their report and these were to be held at this office on 4 January 2017. Both meetings were inquorate.
- 7.2 In view of the fact that no quorum was present at either the members' or creditors' meeting, the following resolutions were not passed:
- 1 That the joint liquidators' final account of receipts and payments be approved
  - 2 That the joint liquidators be discharged from all liability in respect of any act done or default made by them in the administration of the affairs of the Company or otherwise in relation to their conduct as joint liquidators
- 7.3 In accordance with the provisions of Section 173(2) of the Act, the joint liquidators shall have their release upon filing Form 472 Return of Final Meeting with Registrar of Companies. At the same time the joint liquidators shall be discharged from all liability in relation to the winding up in accordance with Section 173(4) of the Act.

Yours faithfully  
For and on behalf of  
**3D ACCESS LIMITED**

**M MALONEY**  
**JOINT LIQUIDATOR**

Licensed in the UK by the Institute of Chartered Accountants in England and Wales



## APPENDIX A

**FINAL ACCOUNT OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS  
FROM 29 OCTOBER 2014 TO 4 JANUARY 2017**

	Estimated to Realise £	As at 28 October 2016 £	Movements in the Period £	As at 4 January 2017 £
<b>RECEIPTS</b>				
Chattel Assets and Motor Vehicle	3,864	3,850 00	-	3,850 00
Book Debts	6,960	6,960 00	-	6,960 00
Director's Loan Account	Uncertain	-	-	-
	<u>10,824</u>	<u>10,810 00</u>	<u>-</u>	<u>10,810 00</u>
Balance at Bank		361 38	-	361 38
Bank Interest		7 15	0 77	7 92
		<u>11,178 53</u>	<u>0 77</u>	<u>11,179 30</u>
<b>PAYMENTS</b>				
Joint Liquidators' Remuneration		1,000 00	2,580 95	3,580 95
Agent's Valuation Fees and Expenses		750 00	-	750 00
Debt Collection Expenses		1,392 00	-	1,392 00
Statutory Advertising		253 80	80 55	334 35
Bordereau Fee		25 00	-	25 00
Companies House Searches		3 00	-	3 00
Software Licence Fee		87 00	-	87 00
Document Upload		-	7 00	7 00
Statement of Affairs fee		5,000 00	-	5,000 00
<b>TOTAL COSTS AND CHARGES INCURRED</b>		<u>8,510 80</u>	<u>1,000 00</u>	<u>11,179 30</u>
<b>BALANCE</b>		<u>2,667 73</u>	<u>(2,667 73)</u>	<u>-</u>
<b>MADE UP AS FOLLOWS</b>				
Balance at Bank c/f		1,594 57	(1,594 57)	-
VAT Control Account		1,073 16	(1,073 16)	-
		<u>2,667 73</u>	<u>(2,667 73)</u>	<u>-</u>

APPENDIX B

FINAL DISTRIBUTION OF FUNDS HELD BY THE JOINT LIQUIDATORS

	£
Balance at Bank b/f	-
RECEIPTS	
	<u>-</u>
	<u>-</u>
PAYMENTS	
	<u>-</u>
	<u>-</u>
CLOSING BALANCE	<u><u>-</u></u>

## APPENDIX C

## SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 29 OCTOBER 2015 TO 4 JANUARY 2017

	Director		Manager 2		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory and Review	1	45 00	4	128 00	8	120 00	13	293 00	225 38
Receipts and Payments	-	-	9	288 00	11	165 00	20	453 00	226 50
Assets	6	270 00	19	608 00	14	210 00	39	1,088 00	278 97
Liabilities	10	450 00	26	832 00	83	1,245 00	119	2,527 00	212 35
General Administration	-	-	-	-	14	210 00	14	210 00	150 00
<b>Total</b>	<b>17</b>	<b>765 00</b>	<b>58</b>	<b>1,856 00</b>	<b>130</b>	<b>1,950 00</b>	<b>205</b>	<b>4,571 00</b>	
<b>Average Hourly Rate (£)</b>		<b>450 00</b>		<b>320 00</b>		<b>150 00</b>		<b>222 98</b>	

All Units are 6 minutes

APPENDIX D

**LEONARD CURTIS CHARGE-OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS**

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

**Staff Allocation and Support Staff**

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge-out rates apply to all assignments undertaken by Leonard Curtis

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

**Subcontractors**

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

**Professional Advisors**

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

**Disbursements**

- a) Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.