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**HILSEA DENTAL CARE LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**



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HILSEA DENTAL CARE LIMITED  
REGISTERED NUMBER: 07172339

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STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017

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	Note	31 December 2017 £	31 March 2017 £
<b>Fixed assets</b>			
Tangible assets	4	55,201	58,905
		<u>55,201</u>	<u>58,905</u>
<b>Current assets</b>			
Stocks	5	3,662	3,118
Debtors: amounts falling due within one year	6	276,739	285,397
Cash at bank and in hand		6,323	8,526
		<u>286,724</u>	<u>297,041</u>
Creditors: amounts falling due within one year	7	(76,975)	(41,767)
<b>Net current assets</b>		<u>209,749</u>	<u>255,274</u>
<b>Total assets less current liabilities</b>		<u>264,950</u>	<u>314,179</u>
<b>Net assets</b>		<u>264,950</u>	<u>314,179</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		264,949	314,178
		<u>264,950</u>	<u>314,179</u>

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**HILSEA DENTAL CARE LIMITED**  
**REGISTERED NUMBER: 07172339**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2017**

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The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2018.



**P Buergin**  
Director

The notes on pages 3 to 8 form part of these financial statements.

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## HILSEA DENTAL CARE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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#### 1. General information

Hilsea Dental Care Limited ("The Company") is a private company limited by shares and is incorporated in England. The address of the registered office is, Staverton Court, Staverton, Cheltenham, Gloucestershire, GL51 0UX.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the *Financial Reporting Standard applicable in the UK and the Republic of Ireland* and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Revenue

Revenue represents the fair value of consideration received or receivable in the ordinary course of business for dentistry goods or services provided to the extent that the Company has obtained the right to consideration. Revenue derived from NHS contracts is recognised on the volume of dental activity delivered in the financial period. Revenue from all private dental work is recognised on the completion of each piece of treatment carried out.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 10% straight line
Plant and machinery	- 10% - 20% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

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## HILSEA DENTAL CARE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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#### 2. Accounting policies (continued)

##### 2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

##### 2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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## HILSEA DENTAL CARE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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#### 2. Accounting policies (continued)

##### 2.9 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

##### 2.10 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

##### 2.11 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of comprehensive income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

##### 2.12 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**HILSEA DENTAL CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

**3. Employees**

The average monthly number of employees, including directors, during the period was 6 (2017 - 7).

**4. Tangible fixed assets**

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2017	-	5,777	182,235	14,592	202,604
Additions	900	5,802	-	5,382	12,084
At 31 December 2017	900	11,579	182,235	19,974	214,688
<b>Depreciation</b>					
At 1 April 2017	-	4,478	124,676	14,545	143,699
Charge for the period on owned assets	8	1,434	13,699	647	15,788
At 31 December 2017	8	5,912	138,375	15,192	159,487
<b>Net book value</b>					
At 31 December 2017	892	5,667	43,860	4,782	55,201
At 31 March 2017	-	1,299	57,559	47	58,905

**5. Stocks**

	31 December 2017 £	31 March 2017 £
Raw materials and consumables	3,662	3,118
	3,662	3,118

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HILSEA DENTAL CARE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017

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6. Debtors

	31 December 2017 £	31 March 2017 £
Amounts owed by group undertakings	250,044	235,812
Other debtors	20,062	11,201
Prepayments and accrued income	3,734	38,168
Deferred taxation	2,899	216
	<u>276,739</u>	<u>285,397</u>

7. Creditors: Amounts falling due within one year

	31 December 2017 £	31 March 2017 £
Other creditors	18,646	23,790
Accruals and deferred income	58,329	17,977
	<u>76,975</u>	<u>41,767</u>

8. Deferred taxation

	31 December 2017 £	31 March 2017 £
At beginning of year	216	(7,669)
Charged to profit or loss	2,683	7,885
At end of year	<u>2,899</u>	<u>216</u>

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**HILSEA DENTAL CARE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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**8. Deferred taxation (continued)**

The deferred tax asset is made up as follows:

	<b>31 December 2017 £</b>	<b>31 March 2017 £</b>
Difference between accumulated deprecation and amortisation and capital allowances	<b>2,899</b>	216
	<b><u>2,899</u></b>	<u>216</u>

**9. Name of parent of group**

The parent company of the smallest group of which the company is a member of, which prepares consolidated financial statements is Colosseum Dental UK Limited. The registered office of Colosseum Dental UK Limited is Staverton Court, Staverton, Cheltenham, GL51 0UX.