

**ASB (RAMSEY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**WHITING & PARTNERS**  
Chartered Accountants & Business Advisers  
George Court  
Bartholomew's Walk

Ely  
Cambridgeshire  
CB7 4JW

**ASB (RAMSEY) LIMITED**  
**REGISTERED NUMBER: 07172303**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2		383	512
<b>CURRENT ASSETS</b>				
Debtors		10,847	11,107	
Cash at bank		8,234	553	
		19,081	11,660	
<b>CREDITORS: amounts falling due within one year</b>		(11,210)	(13,092)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			7,871	(1,432)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,254	(920)
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			(77)	-
<b>NET ASSETS/(LIABILITIES)</b>			8,177	(920)
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			8,077	(1,020)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			8,177	(920)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Mr A S Biles**  
Director

Date: 9 December 2014



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, inclusive of Value Added Tax, less amounts paid under the Flat Rate Scheme.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
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**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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ASB (RAMSEY) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	<u>865</u>
<b>Depreciation</b>	
At 1 April 2013	353
Charge for the year	<u>129</u>
At 31 March 2014	<u>482</u>
<b>Net book value</b>	
At 31 March 2014	<u>383</u>
At 31 March 2013	<u>512</u>

3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
85 Ordinary A shares of £1 each	85	85
15 Ordinary B shares of £1 each	15	15
	<u>100</u>	<u>100</u>