

Registered Number 07172302

LAMMA LIMITED

Abbreviated Accounts

31 March 2011

LAMMA LIMITED

Registered Number 07172302

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	10,079	
Investments	3	<u>1</u>	-
Total fixed assets		10,080	
Current assets			
Stocks		39,000	
Debtors		120,522	
Cash at bank and in hand		303,583	
Total current assets		<u>463,105</u>	-
Prepayments and accrued income (not expressed within current asset sub-total)		(86,640)	
Net current assets		376,465	
Total assets less current liabilities		<u>386,545</u>	-
Provisions for liabilities and charges		(1,337)	
Total net Assets (liabilities)		385,208	
Capital and reserves			
Called up share capital		7	
Profit and loss account		<u>385,201</u>	-
Shareholders funds		<u>385,208</u>	-

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:

R J Willey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Preparation of consolidated financial statements The financial statements contain information about LAMMA Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold	25.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	12,731
disposals	
revaluations	
transfers	
At 31 March 2011	<u>12,731</u>
Depreciation	
At	
Charge for year	2,652
on disposals	
At 31 March 2011	<u>2,652</u>
Net Book Value	
At	
At 31 March 2011	<u>10,079</u>

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3 Investments (fixed assets)

The company's investments at the balance sheet date in the share capital of companies include the following: LAMMA Events Limited Nature of business:

Dormant Class of shares: holding Ordinary 100.00%

4 Related party disclosures

During the period the directors exhibited at the show, the income generated from them was £11,529 of which £5,140 was outstanding at the period end. The directors received a mix of remuneration and reimbursement of expenses ranging from £10,000 to £17,800. The company acquired the assets of Lincolnshire Agricultural Machinery Manufactures Association for £385,563. The directors were also directors of Lincolnshire Agricultural Machinery Manufactures Association.