

COMPANY REGISTRATION NUMBER: 07171586

Julian Taylor Solicitors Ltd

Filleted Unaudited Financial Statements

31 March 2022

Julian Taylor Solicitors Ltd

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	6	8,183	8,584
Current assets			
Debtors	7	149,609	181,636
Cash at bank and in hand		144,647	93,712
		294,256	275,348
Creditors: amounts falling due within one year	8	137,111	127,623
Net current assets		157,145	147,725
Total assets less current liabilities		165,328	156,309
Net assets		165,328	156,309
Capital and reserves			
Called up share capital		100	100
Profit and loss account		165,228	156,209
Shareholders funds		165,328	156,309

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 October 2022 , and are signed on behalf of the board by:

Mr J M Taylor

Director

Company registration number: 07171586

Julian Taylor Solicitors Ltd
Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hazel Cottage Studio, Northampton Road, Weston on the Green, Bicester, Oxon, OX25 3QX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	14% straight line
----------	---	-------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2021 and 31 March 2022	424,649
Amortisation	
At 1 April 2021 and 31 March 2022	424,649
Carrying amount	
At 31 March 2022	—
At 31 March 2021	—

6. Tangible assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 April 2021	4,225	24,594	28,819
Additions	—	1,824	1,824
At 31 March 2022	4,225	26,418	30,643
Depreciation			
At 1 April 2021	3,701	16,534	20,235
Charge for the year	131	2,094	2,225
At 31 March 2022	3,832	18,628	22,460
Carrying amount			
At 31 March 2022	393	7,790	8,183
At 31 March 2021	524	8,060	8,584

7. Debtors

	2022	2021
	£	£
Trade debtors	140,741	173,310
Other debtors	8,868	8,326
	149,609	181,636

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,939	760
Corporation tax	60,379	53,224
Social security and other taxes	54,356	61,263
Other creditors	16,437	12,376
	137,111	127,623

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.