

Company Registration No. 07171228 (England and Wales)

**MODURON Y BALA LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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# MODURON Y BALA LIMITED

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# MODURON Y BALA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		35,700		38,250
Tangible assets	2		20,124		21,664
			<u>55,824</u>		<u>59,914</u>
<b>Current assets</b>					
Stocks		71,801		69,655	
Debtors		51,645		74,646	
Cash at bank and in hand		237,508		264,397	
		<u>360,954</u>		<u>408,698</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(76,890)</u>		<u>(115,551)</u>	
<b>Net current assets</b>			<u>284,064</u>		<u>293,147</u>
<b>Total assets less current liabilities</b>			<u>339,888</u>		<u>353,061</u>
<b>Creditors: amounts falling due after more than one year</b>			(260,000)		(280,000)
<b>Provisions for liabilities</b>			<u>(204)</u>		<u>(272)</u>
			<u>79,684</u>		<u>72,789</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			79,584		72,689
<b>Shareholders' funds</b>			<u>79,684</u>		<u>72,789</u>

## **MODURON Y BALA LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 July 2016

Mr G W Roberts  
**Director**

**Company Registration No. 07171228**

# **MODURON Y BALA LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance, 12.5% on cost, 10% on cost, 5% on cost and 3.33% on cost
Computer equipment	30% on reducing balance and 25% on reducing balance

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MODURON Y BALA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2015 & at 31 March 2016	51,000	33,592	84,592
<b>Depreciation</b>			
At 1 April 2015	12,750	11,928	24,678
Charge for the year	2,550	1,540	4,090
At 31 March 2016	15,300	13,468	28,768
<b>Net book value</b>			
At 31 March 2016	35,700	20,124	55,824
At 31 March 2015	38,250	21,664	59,914

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
51 Ordinary of £1 each	51	51
29 Ordinary A of £1 each	29	29
20 Ordinary B of £1 each	20	20
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.