

## ABBYOO LTD

### Abbreviated Accounts

#### **Period of accounts**

**Start date:** 01 March 2015

**End date:** 29 February 2016

# ABBYOO LTD

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Statement

For the year ended 29 February 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Net Value Ltd  
2nd Floor Blair House  
13 High Street  
Newport Pagnell  
MK16 8AR  
15 March 2016

**ABBYOO LTD**  
Balance Sheet  
As at 29 February 2016

	<b>Notes</b>	<b>2016</b> £	<b>2015</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,000	1,500
		<b>1,000</b>	<b>1,500</b>
<b>Current assets</b>			
Debtors		6,122	3,499
Cash at bank and in hand		6,178	3,754
		<b>12,300</b>	<b>7,253</b>
<b>Creditors: amount falling due within one year</b>		(11,115)	(6,849)
<b>Net current assets</b>		<b>1,185</b>	<b>404</b>
<b>Total assets less current liabilities</b>		<b>2,185</b>	<b>1,904</b>
<b>Net assets</b>		<b>2,185</b>	<b>1,904</b>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		2,175	1,894
<b>Shareholders funds</b>		<b>2,185</b>	<b>1,904</b>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Adeshola Akiyode  
Director

Date approved by the board: 15 March 2016

# ABBYOO LTD

Notes to the Abbreviated Financial Statements

For the year ended 29 February 2016

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at 25% on cost over the estimated useful life of the assets on the straight line basis.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 March 2015	2,000	2,000
Additions	-	-
Disposals	-	-
At 29 February 2016	<b>2,000</b>	<b>2,000</b>
<b>Depreciation</b>		
At 01 March 2015	500	500
Charge for year	500	500
On disposals	-	-
At 29 February 2016	<b>1,000</b>	<b>1,000</b>
<b>Net book values</b>		
At 29 February 2016	<b>1,000</b>	<b>1,000</b>
At 01 March 2015	<b>1,500</b>	<b>1,500</b>

## 3. Share Capital

### Authorised

10 Class A shares of £1.00 each

### Allotted

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
10 Class A shares of £1.00 each	10	10
	<b>10</b>	<b>10</b>

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