

Registered Number 07169865

Green Hangers Limited

Abbreviated Accounts

28 February 2013

Green Hangers Limited

Registered Number 07169865

Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		40,408	56,018
		<u>40,408</u>	<u>56,018</u>
Current assets			
Stocks		4,500	2,000
Debtors		3,780	1,039
Total current assets		<u>8,280</u>	<u>3,039</u>
Creditors: amounts falling due within one year		(100,831)	(93,598)
Net current assets (liabilities)		(92,551)	(90,559)
Total assets less current liabilities		<u>(52,143)</u>	<u>(34,541)</u>
Creditors: amounts falling due after more than one year	3	0	(8,062)
Total net assets (liabilities)		<u>(52,143)</u>	<u>(42,603)</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	(52,243)	(42,703)
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Shareholders funds	<u>(52,143)</u>	<u>(42,603)</u>
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- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2013

And signed on their behalf by:

Mr M Lidster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions

relating to equity instruments are debited direct to equity.

GOING CONCERN

Although the company had net liabilities of £52,143 at 28 February 2013 (2012 - £42,603), the Director has agreed to support the company for the next twelve months of trading. As such the accounts have been prepared on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 20% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2012	85,912	85,912
Additions	1,995	1,995
At 28 February 2013	<u>87,907</u>	<u>87,907</u>
Depreciation		
At 01 March 2012	29,894	29,894
Charge for year	17,605	17,605
At 28 February 2013	<u>47,499</u>	<u>47,499</u>
Net Book Value		
At 28 February 2013	40,408	40,408
At 29 February 2012	<u>56,018</u>	<u>56,018</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		

1000 Ordinary of £1 each	1,000	1,000
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**Allotted, called up and fully
paid:**

100 Ordinary of £1 each	100	100
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