

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

A & P SOUTHERN DOORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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A & P SOUTHERN DOORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: D P Highland

SECRETARY: Mrs H D Highland

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER: 07169521 (England and Wales)

ACCOUNTANTS: Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

A & P SOUTHERN DOORS LIMITED (REGISTERED NUMBER: 07169521)

ABBREVIATED BALANCE SHEET

31 MARCH 2014

		2014		2013	
	Notes	£	£	as restated	£
FIXED ASSETS					
Intangible assets	2		-		4,000
Tangible assets	3		1,582		1,886
			<u>1,582</u>		<u>5,886</u>
CURRENT ASSETS					
Stocks		2,798		3,700	
Debtors		<u>58,543</u>		<u>47,455</u>	
		61,341		51,155	
CREDITORS					
Amounts falling due within one year		<u>50,136</u>		<u>35,582</u>	
NET CURRENT ASSETS			<u>11,205</u>		<u>15,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,787		21,459
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>2,073</u>
NET ASSETS			<u>12,787</u>		<u>19,386</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>12,687</u>		<u>19,286</u>
SHAREHOLDERS' FUNDS			<u>12,787</u>		<u>19,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2014 and were signed by:

D P Highland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>10,000</u>
AMORTISATION	
At 1 April 2013	6,000
Amortisation for year	<u>4,000</u>
At 31 March 2014	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	<u><u>4,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	
and 31 March 2014	<u>2,757</u>
DEPRECIATION	
At 1 April 2013	871
Charge for year	<u>304</u>
At 31 March 2014	<u>1,175</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,582</u>
At 31 March 2013	<u>1,886</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013 as restated
	£	£
D P Highland		
Balance outstanding at start of year	2,329	-
Amounts advanced	8	2,329
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,337</u>	<u>2,329</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.