

COMPANY REGISTRATION NUMBER 07169418

COLLABORATIVE CREATIVE NETWORK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

VERSANT ASSOCIATES LLP

Chartered Accountants
The Old Mill
9 Soar Lane
Leicester
LE3 5DE

SATURDAY



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24/09/2011

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COMPANIES HOUSE

COLLABORATIVE CREATIVE NETWORK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 25 FEBRUARY 2010 TO 31 DECEMBER 2010

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COLLABORATIVE CREATIVE NETWORK LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	£	31 Dec 10 £
CURRENT ASSETS			
Debtors		42,364	
Cash at bank and in hand		13,209	
		<u>55,573</u>	
CREDITORS: Amounts falling due within one year		<u>53,063</u>	
NET CURRENT ASSETS			<u>2,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,510</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		100
Profit and loss account			<u>2,410</u>
SHAREHOLDERS' FUNDS			<u>2,510</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 September 2011, and are signed on their behalf by

C A Selby
Director



Company Registration Number 07169418

The notes on pages 2 to 3 form part of these abbreviated accounts

COLLABORATIVE CREATIVE NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 FEBRUARY 2010 TO 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Authorised share capital:

	31 Dec 10
	£
20,000 Ordinary shares of £1 each	<u>20,000</u>

Allotted and called up:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The shares issued in the year were at par value

COLLABORATIVE CREATIVE NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 FEBRUARY 2010 TO 31 DECEMBER 2010

3. ULTIMATE PARENT COMPANY

The parent company is Lazzati Holdings Limited, which is also the ultimate parent company