

Abbreviated Unaudited Accounts
For The Year Ended 31 December 2015
for
Abbey Cereals Limited

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For The Year Ended 31 December 2015

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Abbey Cereals Limited
Company Information
For The Year Ended 31 December 2015

DIRECTORS: J E Russell
P H Smith

SECRETARY:

REGISTERED OFFICE: Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

REGISTERED NUMBER: 07169066

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

BANKERS: Clydesdale Bank Plc
5 Northgate Street
Gloucester
Gloucestershire
GL1 2AH

Abbey Cereals Limited (Registered number: 07169066)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,350,520		1,239,271
CURRENT ASSETS					
Debtors		28,168		4,348	
Cash at bank		<u>7,889</u>		<u>237,825</u>	
		36,057		242,173	
CREDITORS					
Amounts falling due within one year	3	<u>460,915</u>		<u>556,917</u>	
NET CURRENT LIABILITIES			<u>(424,858)</u>		<u>(314,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			925,662		924,527
CREDITORS					
Amounts falling due after more than one year	3		<u>589,147</u>		<u>634,936</u>
NET ASSETS			<u>336,515</u>		<u>289,591</u>
CAPITAL AND RESERVES					
Called up share capital	4		250,002		250,002
Profit and loss account			<u>86,513</u>		<u>39,589</u>
SHAREHOLDERS' FUNDS			<u>336,515</u>		<u>289,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbey Cereals Limited (Registered number: 07169066)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

J E Russell - Director

P H Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced supply of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- over the period of the lease
Plant and machinery	- 10% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,250,647
Additions	147,670
At 31 December 2015	<u>1,398,317</u>
DEPRECIATION	
At 1 January 2015	11,376
Charge for year	36,421
At 31 December 2015	<u>47,797</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,350,520</u>
At 31 December 2014	<u>1,239,271</u>

3. CREDITORS

Creditors include an amount of £ 297,328 (31.12.14 - £ 300,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>208,402</u>	<u>227,566</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
250,002	ordinary	£1	<u>250,002</u>	<u>250,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.