

COMPANY REGISTRATION NUMBER: 7169031

**NU YU Forensics Limited**

**Filleted Unaudited Financial Statements**

**29 February 2020**

# **NU YU Forensics Limited**

## **Financial Statements**

**Year ended 29 February 2020**

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	6	–	231
<b>Current assets</b>			
Debtors	7	13,591	17,941
<b>Creditors: amounts falling due within one year</b>	8	( 3,459)	( 7,809)
<b>Net current assets</b>		<u>10,132</u>	<u>10,132</u>
<b>Total assets less current liabilities</b>		<b>10,132</b>	<b>10,363</b>
<b>Provisions</b>			
Taxation including deferred tax		–	( 39)
<b>Net assets</b>		<u>10,132</u>	<u>10,324</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		<u>10,032</u>	<u>10,224</u>
<b>Shareholders funds</b>		<u>10,132</u>	<u>10,324</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **NU YU Forensics Limited**

## **Statement of Financial Position** *(continued)*

**29 February 2020**

These financial statements were approved by the board of directors and authorised for issue on 9 July 2020 , and are signed on behalf of the board by:

Dr J. Picton

Director

Company registration number: 7169031

# **NU YU Forensics Limited**

## **Notes to the Financial Statements**

### **Year ended 29 February 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Winslade Lower Priory, Milford Haven, Pembrokeshire, SA73 3UB, Wales.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% on a reducing balance basis

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2019: 1 ).

## **5. Tax on (loss)/profit**

### **Major components of tax (income)/expense**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK current tax expense	—	2,063
<b>Deferred tax:</b>		
Origination and reversal of timing differences	( 39)	( 19)
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<b>Tax on (loss)/profit</b>	<b>( 39)</b>	<b>2,044</b>
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## 6. Tangible assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 March 2019	1,289	<b>1,289</b>
Disposals	( 1,289)	<b>( 1,289)</b>
	-----	-----
<b>At 29 February 2020</b>	<b>—</b>	<b>—</b>
	-----	-----
<b>Depreciation</b>		
At 1 March 2019	1,058	<b>1,058</b>
Disposals	( 1,058)	<b>( 1,058)</b>
	-----	-----
<b>At 29 February 2020</b>	<b>—</b>	<b>—</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 29 February 2020</b>	<b>—</b>	<b>—</b>
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At 28 February 2019	231	231
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## 7. Debtors

	2020 £	2019 £
Trade debtors	—	4,902
Other debtors	<b>13,591</b>	13,039
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	<b>13,591</b>	17,941
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Other debtors include an amount of £nil (2019 - £nil) falling due after more than one year.

## 8. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts (secured)	—	1,939
Trade creditors	<b>1,704</b>	2,439
Corporation tax	—	2,053
Social security and other taxes	—	120
Other creditors	<b>1,755</b>	1,258
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	<b>3,459</b>	7,809
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## 9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2020 £	2019 £
Included in provisions	—	39
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The deferred tax account consists of the tax effect of timing differences in respect of:

	2020 £	2019 £
Accelerated capital allowances	—	39
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**10. Called up share capital****Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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**11. Related party transactions**

The company was under the control of Dr J. Picton and Mr K. W. Picton, the directors, throughout the current and previous year by virtue of their majority shareholdings.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.