

REGISTERED NUMBER: 07168944 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

05Creative Limited

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for the Year Ended 28 February 2018**

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DIRECTORS:

C S James
Mrs S L James

REGISTERED OFFICE:

John De Mierre House
Bridge Road
Haywards Heath
Sussex
RH16 1UA

REGISTERED NUMBER:

07168944 (England and Wales)

ACCOUNTANTS:

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		1,441		654
CURRENT ASSETS					
Stocks		24,375		6,000	
Debtors	5	11,625		10,256	
Cash at bank		1,592		6,182	
		37,592		22,438	
CREDITORS					
Amounts falling due within one year	6	37,760		26,409	
NET CURRENT LIABILITIES			(168)		(3,971)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,273		(3,317)
CREDITORS					
Amounts falling due after more than one year	7		1,155		-
NET ASSETS/(LIABILITIES)			118		(3,317)
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			58		(3,377)
SHAREHOLDERS' FUNDS			118		(3,317)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 July 2018 and were signed on its behalf by:

Mrs S L James - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

05Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	7,766
Additions	<u>2,162</u>
At 28 February 2018	<u>9,928</u>
DEPRECIATION	
At 1 March 2017	7,112
Charge for year	<u>1,375</u>
At 28 February 2018	<u>8,487</u>
NET BOOK VALUE	
At 28 February 2018	<u>1,441</u>
At 28 February 2017	<u>654</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	<u>11,625</u>	<u>10,256</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Bank loans and overdrafts	7,000	-
Trade creditors	4,836	1,088
Taxation and social security	17,682	7,470
Other creditors	<u>8,242</u>	<u>17,851</u>
	<u>37,760</u>	<u>26,409</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>1,155</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.