

**LAUNDRAMAGIC.COM LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**LAUNDRAMAGIC.COM LTD**  
**UNAUDITED ACCOUNTS**  
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**LAUNDRAMAGIC.COM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	P.DUNNE H.DUNNE
<b>Company Number</b>	07168626 (England and Wales)
<b>Registered Office</b>	17 Shelbourne rd Calne Wiltshire SN11 8EW
<b>Accountants</b>	LHA Accountancy Services 7 Bath Road Old Town Swindon Wiltshire SN1 4AS

**LAUNDRAMAGIC.COM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,779	14,029
<b>Current assets</b>			
Debtors	5	11,300	11,337
Cash at bank and in hand		250	101
		<u>11,550</u>	<u>11,438</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(29,869)	(30,002)
<b>Net current liabilities</b>		<u>(18,319)</u>	<u>(18,564)</u>
<b>Net liabilities</b>		<u>(8,540)</u>	<u>(4,535)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(8,542)	(4,537)
<b>Shareholders' funds</b>		<u>(8,540)</u>	<u>(4,535)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 December 2018.

H.DUNNE  
Director

Company Registration No. 07168626

**LAUNDRAMAGIC.COM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

Laundramagic.com ltd is a private company, limited by shares, registered in England and Wales, registration number 07168626. The registered office is 17 Shelbourne rd, Calne, Wiltshire, SN11 8EW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**LAUNDRAMAGIC.COM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2017	36,452	5,406	41,858
At 31 March 2018	36,452	5,406	41,858
<b>Depreciation</b>			
At 1 April 2017	24,596	3,233	27,829
Charge for the year	3,650	600	4,250
At 31 March 2018	28,246	3,833	32,079
<b>Net book value</b>			
At 31 March 2018	8,206	1,573	9,779
At 31 March 2017	11,856	2,173	14,029

**5 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	2,000	2,078
Accrued income and prepayments	9,300	9,259
	11,300	11,337

**6 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	19,242	19,862
Trade creditors	750	838
Loans from directors	9,272	8,697
Accruals	605	605
	29,869	30,002

**7 Share capital**

	<b>2018 £</b>	<b>2017 £</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**8 Controlling party**

The ultimate controlling party includes the Directors.

**9 Average number of employees**

During the year the average number of employees was 0 (2017: 1).

