Company Registration No. 07168626 (England and Wales)

LAUNDRAMAGIC.COM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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LAUNDRAMAGIC.COM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	P.DUNNE H.DUNNE
Company Number	07168626 (England and Wales)
Registered Office	17 Shelbourne rd Calne Wiltshire SN11 8EW
Accountants	LHA Accountancy Services 7 Bath Road Old Town Swindon Wiltshire SN1 4AS

LAUNDRAMAGIC.COM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	7,334	9,779
Current assets			
Debtors	5	11,133	11,300
Cash at bank and in hand		574	250
		11,707	11,550
Creditors: amounts falling due within one year	6	(38,542)	(29,869)
Net current liabilities		(26,835)	(18,319)
Net liabilities		(19,501)	(8,540)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		(19,503)	(8,542)
Shareholders' funds		(19,501)	(8,540)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 December 2019.

H.DUNNE
Director

Company Registration No. 07168626

1 Statutory information

Laundramagic.com ltd is a private company, limited by shares, registered in England and Wales, registration number 07168626. The registered office is 17 Shelbourne rd, Calne, Wiltshire, SN11 8EW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%

Leased assets
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	36,452	5,406	41,858
At 31 March 2019	36,452	5,406	41,858
Depreciation			
At 1 April 2018	28,246	3,833	32,079
Charge for the year	2,052	393	2,445
At 31 March 2019	30,298	4,226	34,524
Net book value			
At 31 March 2019	6,154	1,180	7,334
At 31 March 2018	8,206	1,573	9,779

5 Debtors

	2019	2018
	£	£
Trade debtors	1,833	2,000
Accrued income and prepayments	9,300	9,300
	11,133	11,300

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	19,242	19,242
Trade creditors	7,768	750
Loans from directors	10,322	9,272
Accruals	1,210	605
	38,542	29,869

7 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Controlling party

The ultimate controlling party includes the Directors.

9 Average number of employees

During the year the average number of employees was 1 (2018: 1).