

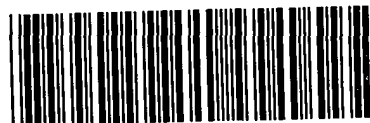
**REGISTERED NUMBER: 07168509 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**A & G Huteson Limited**

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**A & G Huteson Limited**

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for the Year Ended 31 March 2015**

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**A & G Huteson Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

A Huteson  
Mrs G Huteson

**SECRETARY:**

**REGISTERED OFFICE:**

25 Holydyke  
Barton upon Humber  
North Lincolnshire  
DN18 5PR

**REGISTERED NUMBER:**

07168509 (England and Wales)

**A & G Huteson Limited (Registered number: 07168509)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	171,312	182,734
Tangible assets	3	264,116	133,117
		<u>435,428</u>	<u>315,851</u>
<b>CURRENT ASSETS</b>			
Stocks		18,069	16,151
Debtors		51,425	78,654
Cash at bank and in hand		145,197	180,603
		<u>214,691</u>	<u>275,408</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>152,419</u>	<u>190,002</u>
<b>NET CURRENT ASSETS</b>		<u>62,272</u>	<u>85,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>497,700</u>	<u>401,257</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,504</u>	<u>11,260</u>
<b>NET ASSETS</b>		<u><u>486,196</u></u>	<u><u>389,997</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	115	112
Profit and loss account		486,081	389,885
<b>SHAREHOLDERS' FUNDS</b>		<u><u>486,196</u></u>	<u><u>389,997</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & G Huteson Limited (Registered number: 07168509)**

**Abbreviated Balance Sheet - continued  
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2015 and were signed on its behalf by:

A Huteson - Director

A handwritten signature in black ink, appearing to read 'A Huteson', with a long, sweeping diagonal stroke extending from the bottom right of the signature.

Mrs G Huteson - Director

A handwritten signature in black ink, appearing to read 'G Huteson', with a stylized, cursive script.

The notes form part of these abbreviated accounts

## **A & G Huteson Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**A & G Huteson Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<b>228,446</b>
<b>AMORTISATION</b>	
At 1 April 2014	<b>45,712</b>
Amortisation for year	<b>11,422</b>
	<b>57,134</b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>171,312</b>
At 31 March 2014	<b>182,734</b>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	<b>238,591</b>
Additions	<b>156,349</b>
At 31 March 2015	<b>394,940</b>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>105,474</b>
Charge for year	<b>25,350</b>
At 31 March 2015	<b>130,824</b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>264,116</b>
At 31 March 2014	<b>133,117</b>

**A & G Huteson Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
12	Preference	£1	15	12
			<u>115</u>	<u>112</u>

The following shares were allotted and fully paid for cash at par during the year:

- 0 Ordinary shares of £1 each
- 3 Preference shares of £1 each