

Unaudited Financial Statements
for the Period 1 April 2016 to 28 March 2017
for
A & G Huteson Limited

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A & G Huteson Limited

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for the Period 1 April 2016 to 28 March 2017**

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A & G Huteson Limited
Company Information
for the Period 1 April 2016 to 28 March 2017

DIRECTORS:	A Huteson	(resigned 29 March 2017)
	G Huteson	(resigned 29 March 2017)
	A R Davies	(appointed 29 March 2017)
	M K McCollum	(appointed 29 March 2017)
	R H Portman	(appointed 29 March 2017)
	S L Whittern	(appointed 29 March 2017)

SECRETARY:	R H Portman
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REGISTERED OFFICE:	4 King Edwards Court King Edwards Square Sutton Coldfield West Midlands B73 6AP
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REGISTERED NUMBER:	07168509 (England and Wales)
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Balance Sheet
28 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	119,917	159,890
Tangible assets	5	125,439	149,775
Investment property	6	<u>180,000</u>	<u>165,391</u>
		425,356	475,056
CURRENT ASSETS			
Stocks	7	21,941	28,292
Debtors	8	107,546	64,568
Cash at bank and in hand		<u>69,397</u>	<u>103,884</u>
		198,884	196,744
CREDITORS			
Amounts falling due within one year	9	<u>60,557</u>	<u>132,846</u>
NET CURRENT ASSETS		138,327	63,898
TOTAL ASSETS LESS CURRENT LIABILITIES		563,683	538,954
PROVISIONS FOR LIABILITIES		13,708	13,546
NET ASSETS		549,975	525,408
CAPITAL AND RESERVES			
Called up share capital		115	115
Revaluation reserve	10	14,609	-
Retained earnings	10	<u>535,251</u>	<u>525,293</u>
SHAREHOLDERS' FUNDS		549,975	525,408

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 March 2017 in accordance with Section 476 of the Companies Act 2006.

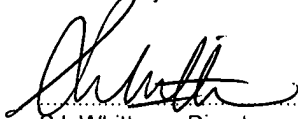
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:


S L Whittern - Director

A & G Huteson Limited

**Notes to the Financial Statements
for the Period 1 April 2016 to 28 March 2017**

1. STATUTORY INFORMATION

A & G Huteson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 28 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 22.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 28 March 2017	<u>228,446</u>
AMORTISATION	
At 1 April 2016	68,556
Amortisation for period	<u>39,973</u>
At 28 March 2017	<u>108,529</u>
NET BOOK VALUE	
At 28 March 2017	<u>119,917</u>
At 31 March 2016	<u>159,890</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2016	75,101	66,194	164,280	305,575
Additions	<u>-</u>	<u>239</u>	<u>-</u>	<u>239</u>
At 28 March 2017	<u>75,101</u>	<u>66,433</u>	<u>164,280</u>	<u>305,814</u>
DEPRECIATION				
At 1 April 2016	20,613	20,938	114,249	155,800
Charge for period	<u>5,404</u>	<u>6,766</u>	<u>12,405</u>	<u>24,575</u>
At 28 March 2017	<u>26,017</u>	<u>27,704</u>	<u>126,654</u>	<u>180,375</u>
NET BOOK VALUE				
At 28 March 2017	<u>49,084</u>	<u>38,729</u>	<u>37,626</u>	<u>125,439</u>
At 31 March 2016	<u>54,488</u>	<u>45,256</u>	<u>50,031</u>	<u>149,775</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	165,391
Revaluations	<u>14,609</u>
At 28 March 2017	<u>180,000</u>
NET BOOK VALUE	
At 28 March 2017	<u>180,000</u>
At 31 March 2016	<u>165,391</u>

A & G Huteson Limited

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 28 March 2017**

6. INVESTMENT PROPERTY - continued

Cost or valuation at 28 March 2017 is represented by:

Valuation in 2017	£ 14,609
Cost	<u>165,391</u>
	<u><u>180,000</u></u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>165,391</u>	<u>165,391</u>

7. STOCKS

	2017 £	2016 £
Stocks	<u>21,941</u>	<u>28,292</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	95,918	51,258
Other debtors	-	5,420
Prepayments and accrued income	<u>11,628</u>	<u>7,890</u>
	<u>107,546</u>	<u>64,568</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	24,237	22,776
Corporation tax	26,486	21,195
Other creditors	1,384	2,245
Directors' current accounts	-	82,838
Accrued expenses	<u>8,450</u>	<u>3,792</u>
	<u>60,557</u>	<u>132,846</u>

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2016	525,293	-	525,293
Profit for the period	42,408		42,408
Dividends	(32,450)		(32,450)
Revaluation of tangible fixed	-	14,609	14,609
At 28 March 2017	<u>535,251</u>	<u>14,609</u>	<u>549,860</u>

11. RELATED PARTY DISCLOSURES

Rent was paid to A & G Huteson, directors of the company, totalling £24,000 in the period.