

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2012**  
**for**  
**Academy Graduations Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Academy Graduations Limited**  
**Company Information**  
**for the Year Ended 28 February 2012**

**DIRECTORS:**

K MacMillan  
N Hutchinson

**REGISTERED OFFICE:**

57 Ilfracombe Gardens  
Whitley Bay  
Tyne and Wear  
NE26 3LZ

**REGISTERED NUMBER:**

07168289 (England and Wales)

**ACCOUNTANTS:**

Pullan Barnes  
Chartered Accountants  
Stephenson House  
Richard Street  
Hetton-le-Hole  
Tyne and Wear  
DH5 9HW

**Academy Graduations Limited (Registered number: 07168289)**

**Abbreviated Balance Sheet**  
**28 February 2012**

	Notes	28.2.12 £	£	28.2.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		28,800		32,400
Tangible assets	3		<u>25,212</u>		<u>28,699</u>
			54,012		61,099
<b>CURRENT ASSETS</b>					
Debtors		678		507	
Cash at bank		<u>3,824</u>		<u>12,357</u>	
		4,502		12,864	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,019</u>		<u>69,795</u>	
<b>NET CURRENT LIABILITIES</b>			(41,517)		(56,931)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,495		4,168
<b>PROVISIONS FOR LIABILITIES</b>			<u>101</u>		<u>2,368</u>
<b>NET ASSETS</b>			<u>12,394</u>		<u>1,800</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>12,294</u>		<u>1,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,394</u>		<u>1,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2012 and were signed on its behalf by:

K MacMillan - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Graduation robes	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011 and 28 February 2012	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 March 2011	3,600
Amortisation for year	<u>3,600</u>
At 28 February 2012	<u>7,200</u>
<b>NET BOOK VALUE</b>	
At 28 February 2012	<u>28,800</u>
At 28 February 2011	<u>32,400</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 February 2012**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 March 2011	37,643
Additions	<u>3,630</u>
At 28 February 2012	<u>41,273</u>
<b>DEPRECIATION</b>	
At 1 March 2011	8,944
Charge for year	<u>7,117</u>
At 28 February 2012	<u>16,061</u>
<b>NET BOOK VALUE</b>	
At 28 February 2012	<u>25,212</u>
At 28 February 2011	<u>28,699</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.12	28.2.11
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.