Registered Number 07168289

Academy Graduations Limited

Abbreviated Accounts

28 February 2011

Academy Graduations Limited **Registered Number 07168289**

Company Information

Registered Office:
57 Ilfracombe Gardens
Whitley Bay
Tyne and Wear
NE26 3LZ

Reporting Accountants:
Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Academy Graduations Limited **Registered Number 07168289**

Balance Sheet as at 28 February 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2		32,400
Tangible	3		28,699
			61,099
Current assets			
Debtors		507	
Cash at bank and in hand		12,357	
Total current assets		12,864	
Creditors: amounts falling due within one year		(69,795)	
Net current assets (liabilities)			(56,931)
Total assets less current liabilities			4,168
Provisions for liabilities			(2,368)
Total net assets (liabilities)			1,800
Capital and reserves			
Called up share capital	4		100
Profit and loss account			1,700
Shareholders funds			1,800

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:
K MacMillan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	36,000
At 28 February 2011	36,000
Amortisation	
Charge for year	3,600
At 28 February 2011	3,600
Net Book Value	
At 28 February 2011	32,400

3 **Tangible fixed assets**

	Total
Cost	**£**

Additions		37,643
At 28 February 2011		37,643
Depreciation		
Charge for year		8,944
At 28 February 2011		8,944
Net Book Value		
At 28 February 2011		28,699

4 **Share capital**

	2011 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100