

Rule 1.24/1 54

The Insolvency Act 1986

Notice to Registrar of Companies
of Voluntary Arrangement
Taking Effect

Pursuant to Section 4 of, or paragraph
30 of Schedule A1 to,
the Insolvency Act 1986

S.4/ Para 30 Sch A1

For Official Use

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Company Number

07168243

To the Registrar of Companies

Insert full name of
Company

Name of Company

The Cock Inn (Sibson) Limited

Insert full name and
Address

I John A Lowe
Bebbies Traynor (Central) LLP
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on
28 November 2014 enclose a copy of my report of the said meetings

Signed



Date

1/12/14

Presenter's name,
address and reference
(if any)

TH421CVA
The Cock Inn (Sibson) Limited

John A Lowe
Bebbies Traynor (Central) LLP
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A3LYEAQ8

A22

03/12/2014

#235

COMPANIES HOUSE

HIGH COURT OF JUSTICE DISTRICT REGISTRY**No 8411 of 2014****IN THE MATTER OF THE INSOLVENCY ACT 1986 PART I**
AND IN THE MATTER OF THE COCK INN (SIBSON) LIMITED

**CHAIRMAN'S REPORT PURSUANT TO SECTION 4 OF THE INSOLVENCY ACT 1986
AND RULE 1 24 OF THE INSOLVENCY RULES 1986**

This is the Chairman's report on the adjourned meetings of creditors and members of the above company convened pursuant to Section 3 of The Insolvency Act 1986 and held at 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG. The purpose of the meetings was to consider the directors' proposal for a Company Voluntary Arrangement ("CVA")

- 1 I, John A Lowe, am one of the joint Nominees and Supervisors in this matter. I confirm that I acted as Chairman of the meetings of the creditors and members on 28 November 2014 where the directors' proposal for a CVA was approved by the creditors and members of the Company. Details of the resolutions passed at the meetings are set out in the attached minutes of the meetings. A schedule of creditors and members who attended the meetings and how they voted on each resolution is also attached.
- 2 There were 6 modifications to the proposal put forward by creditors members which were voted upon. Details of the modifications are set out below.

See attached
- 3 I confirm that all of the modifications were approved.
- 4 The joint Supervisors are of the opinion that the EC Regulation on Insolvency Proceedings 2000 (1346/2000/EC) ("the EC Regulation") applies to the CVA and that the proceedings are main proceedings within the meaning of Article 3 of the EC Regulation.
- 5 There is no other relevant information which I consider is appropriate to make known to the Court.
- 6 The appointed joint Supervisors are John A Lowe and Mary Anne Currie-Smith of Begbies Traynor (Central) LLP. Any act required or authorised under any enactment or under the terms of the proposal (and if approved under the terms of the arrangement) to be done by the joint supervisors is to be done by all or any one or more of the persons for the time being holding office.
- 7 Notice of the result of the meetings of creditors and members will be sent to all creditors and members who received notice of the meetings.
- 8 A copy of this report will be sent to the Registrar of Companies.

Dated

Signed


John A Lowe, Chairman
Appendices

- Minutes of meetings of creditors and members
- Voting schedule of meetings of creditors and members

THE COCK INN (SIBSON) LIMITED

MINUTES OF THE MEETING OF CREDITORS

convened pursuant to Section 3 of The Insolvency Act 1986

Date of meeting 28 November 2014

Time of meeting 11am

Venue of meeting 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG

Present John A Lowe, Joint Joint Nominee and Chairman

Creditors in attendance Creditors and representatives of creditors as per attached Attendance Register and their proxies as listed on the attached Schedule of creditors' proxies

In attendance

Formal business A quorum being present, the Chairman declared the meeting open

Those present on the top table were introduced

The Chairman explained that the purpose of the meeting was to consider the directors' proposal for a Company Voluntary Arrangement and to vote on whether it should be approved, with or without modifications. In addition, creditors would be invited to consider whether to form a creditors' committee

The following resolutions were proposed and passed by the majority required by Rule 1.19 of the Insolvency Rules 1986

That the proposed company voluntary arrangement be approved with the following modifications

See attached

There being no further business the meeting was then closed

Signed



John A Lowe, Chairman

Dated

28/11/14

For Chairman's office use only:☐ Attach Attendance Register☐ Attach Schedule of creditors' proxies

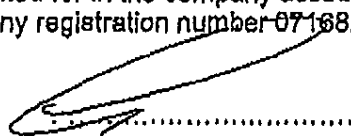
**Modifications proposed by Voluntary Arrangement Service (VAS) on behalf of
H M Revenue & Customs in respect of: -**

The Cock Inn (Sibson) Limited

If any of the modifications are not accepted then the VAS vote(s) must be taken as a rejection.

1. [HMRC Standard Terms] For the avoidance of doubt paragraphs 17.1 to 17.1.13 inclusive, 17.1.15 to 17.1.20 inclusive and 17.1.23 to 17 1.23.2 inclusive shall not be amended or removed and shall prevail as terms of the approved arrangement.
2. [Non-compliance] Failure to comply with any express term of the arrangement shall constitute a breach of the company's obligation under the arrangement. The supervisor shall work with the company to remedy any breach of obligation. Rule 1.19 shall apply where any variation is proposed. But if any breach of obligation is not remedied within 30 days of its occurrence this shall constitute default of the CVA that cannot be remedied and the supervisor shall petition for a winding up order.
3. [Payments] The company shall make no fewer than 72 monthly contributions, of not less than £750.00 per month, for the duration of the arrangement.
4. [Duration] The duration of the arrangement shall not exceed 75 months, without the prior approval of a 75% majority in value of creditors' claims voting for the resolution.
5. [Minimum Dividend] The arrangement shall not be capable of successful completion until all unsecured, non-preferential creditors claiming in the arrangement have received a minimum dividend of 55 pence in the £.
6. [Future Trading] Immediately following approval of the arrangement the partnership The Cock Inn shall cease and all income and expenditure must be accounted for in the company accounts of The Cock Inn (Sibson) Limited, company registration number 07168243.

Signed



Name Mrs Lyndsey Errington
Collector of Taxes

Date 27 November 2014

AUTHORISED TO SIGN ON BEHALF OF H M REVENUE & CUSTOMS

THE COCK INN (SIBSON) LIMITED
MINUTES OF THE MEETING OF MEMBERS

convened pursuant to Section 3 of The Insolvency Act 1986

Date of meeting	28 November 2014
Time of meeting	12 noon
Venue of meeting	3 rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
Present	John A Lowe, Joint Joint Nominee and Chairman
Members in attendance	Members as per attached Attendance Register and their proxies as listed on the attached Schedule of members' proxies
In attendance	David Harper, Lee Collins
Formal business	Those present on the top table were introduced

The Chairman explained that the purpose of the meeting was to consider the directors' proposal for a Company Voluntary Arrangement and to vote on whether it should be approved, with or without modifications. They confirmed that the proposal had been approved by the company's creditors at their meeting subject to the following modifications

See attached

The Chairman further explained that the majority required to approve the proposal was more than one-half in value of the members voting in person or by proxy. The value of each member's vote is determined by reference to the number of votes conferred on each member by the Company's Articles of Association.

That the proposed company voluntary arrangement be approved with the following modifications

See attached

There being no further business the meeting was then closed.

Signed



John A Lowe, Chairman

Dated

28/11/14

For Chairman's office use only

☒ Attach Attendance Register

☐ Attach Schedule of members' proxies

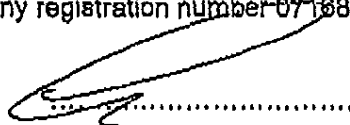
**Modifications proposed by Voluntary Arrangement Service (VAS) on behalf of
H M Revenue & Customs in respect of: -**

The Cock Inn (Sibson) Limited

*If any of the modifications are not accepted then the VAS vote(s) must be taken as a
rejection*

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6. [Future Trading] Immediately following approval of the arrangement the partnership The Cock Inn shall cease and all income and expenditure must be accounted for in the company accounts of The Cock Inn (Sibson) Limited, company registration number 07168243.

Signed



Name Mrs Lyndsey Errington
Collector of Taxes

Date 27 November 2014

AUTHORISED TO SIGN ON BEHALF OF H M REVENUE & CUSTOMS

NAME OF CREDITOR	MODIFICATION A		
	ADMITTED	FOR	AGAINST ABSTAIN
HM Revenue & Customs	41,797 72	41797 72	0 " 0

TOTALS			
Proofs received			
Admitted to vote	<u>£41,797 72</u>		
Value of votes For		<u>£41,797 72</u>	
Value of votes Against		<u>£0 00</u>	
Value of votes Abstaining			<u>£0 00</u>
Percentage For (of those voting)		100 00%	
Percentage Against (of those voting)		0 00%	
Percentage Abstaining (of those voting)			0 00%
CONNECTED PARTY VOTE ADJUSTMENT			
Value of votes Against			
Value of claims proved excluding			
Connected parties (see* above)			
Adjusted percentage Against			

RESULT	Passed
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NAME OF MEMBER	MODIFICATION A		
	VALUE OF SHARES	FOR	AGAINST

Lee Collins	1 00	1 00		
David Harper	1 00	1 00		

TOTALS				
Proofs received				
Admitted to vote	<u>£2 00</u>			
Value of votes For		<u>£2 00</u>		
Value of votes Against			<u>£0 00</u>	
Value of votes Abstaining				<u>£0 00</u>
Percentage For (of those voting)		100 00%	0 00%	
Percentage Against (of those voting)				
Percentage Abstaining (of those voting)				0 00%
RESULT		Passed		