

Company Limited by Guarantee No. 07167919

BAHR ACADEMY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018



Balance Sheet As at 31 July 2018

		01/08/2017 - 31/07/2018 2018 £	01/03/2016 - 31/07/2017 2017 £
FIXED ASSETS	Notes		
Tangible Assets	2	839,021	847,394
CURRENT ASSETS			
Cash at Bank		23,806	56,237
LIABILITIES:			
Creditors falling due within one year		5,137	9,177
NET CURRENT ASSETS		18,669	47,060
Creditors: Amounts falling due After more than one year		400,975	427,145
NET ASSETS		456,715	467,309
The funds of the charity:			
Accumulated Fund - General & Unrestricted		456,715	467,309

- For the period ending 31/07/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- The director of the company have elected not to include a copy of the income statement within the financial statements.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20th March 2018



Signed by:

Mr M Abdulmuheet

Chair of trustees on behalf of the trustees

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional and presentation currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The company has less than 30 employees to year ended to 31 July 2018.

The company is limited by guarantee and consequently does not have share capital.

2. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold Building 2%

Tangible Assets	Land & Building
As at 31/07/2017	959,986
Additions	11,048
As at 31/07/2018	971,034
Depreciation	
As at 31/07/2017	112,592
Charge for the Year	19,421
As at 31/07/2018	132,013
NBV at 31/07/2018	839,021
NBV at 31/07/2017	847,394