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Company Limited by Guarantee No. 07167919

**BAHR ACADEMY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

WEDNESDAY



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15/04/2020

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COMPANIES HOUSE

## Balance Sheet As at 31 July 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	847,703	839,021
<b>CURRENT ASSETS</b>			
Cash at Bank		13,669	23,806
<b>LIABILITIES:</b>			
Creditors falling due within one year		6,750	5,137
<b>NET CURRENT ASSETS</b>		<b>6,919</b>	<b>18,669</b>
Creditors: Amounts falling due After more than one year		382,525	400,975
<b>NET ASSETS</b>		<b>472,097</b>	<b>456,715</b>
<b>The funds of the charity:</b>			
Accumulated Fund - General & Unrestricted		<b>472,097</b>	<b>456,715</b>

- For the period ending 31/07/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- The director of the company have elected not to include a copy of the income statement within the financial statements.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the trustees on 10th April 2020**

Signed by:



**Mr M Abdulmuheet**

**Chair of trustees on behalf of the trustees**

## **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional and presentation currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The company has less than 29 employees to year ended to 31 July 2019.

The company is limited by guarantee and consequently does not have share capital.

## 2. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold Building 2%

<b>Tangible Assets</b>	<b>Land &amp; Building</b>
As at 31/07/2018	971,034
Additions	28,676
<b>As at 31/07/2019</b>	<b>999,710</b>
<b>Depreciation</b>	
As at 31/07/2018	132,013
Charge for the Year	19,994
<b>As at 31/07/2019</b>	<b>152,007</b>
<b>NBV at 31/07/2019</b>	<b>847,703</b>
NBV at 31/07/2018	839,021