

SAMUEL BEADIE (SHEFFORD) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020**

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SAMUEL BEADIE (SHEFFORD) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020

DIRECTORS: S M Deville
N Lewis

SECRETARY: H J Lewis

REGISTERED OFFICE: Park Farm
Warden Street
Old Warden
Biggleswade
Bedfordshire
SG18 9LR

REGISTERED NUMBER: 07167709 (England and Wales)

ACCOUNTANTS: Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAMUEL BEADIE (SHEFFORD) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Samuel Beadie (Shefford) Limited for the period ended 30th November 2020 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Samuel Beadie (Shefford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Samuel Beadie (Shefford) Limited and state those matters that we have agreed to state to the Board of Directors of Samuel Beadie (Shefford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samuel Beadie (Shefford) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Samuel Beadie (Shefford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Samuel Beadie (Shefford) Limited. You consider that Samuel Beadie (Shefford) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Samuel Beadie (Shefford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
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Hertfordshire
SG1 3QP

11th December 2020

STATEMENT OF FINANCIAL POSITION
30TH NOVEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Inventories		-	212,000
Cash at bank		<u>9,356</u>	<u>404</u>
		9,356	212,404
CREDITORS			
Amounts falling due within one year	5	<u>(9,319)</u>	<u>(8,526)</u>
NET CURRENT ASSETS		<u>37</u>	<u>203,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37	203,878
CREDITORS			
Amounts falling due after more than one year	6	<u>-</u>	<u>(357,337)</u>
NET ASSETS/(LIABILITIES)		<u>37</u>	<u>(153,459)</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
30TH NOVEMBER 2020**

		2020	2019
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		35	<u>(153,461)</u>
SHAREHOLDERS' FUNDS		<u>37</u>	<u>(153,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th December 2020 and were signed on its behalf by:

N Lewis - Director

S M Deville - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020**

1. STATUTORY INFORMATION

Samuel Beadie (Shefford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention. The company has extended its financial period to better reflect the activities of the company.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue recognition

Revenue is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

Inventories

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Tax

Tax for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to participating interests	-	7,326
Tax	4,699	-
Accruals and deferred income	4,620	1,200
	<u>9,319</u>	<u>8,526</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Due to Estate of A Deville	-	315,338
Director's loan N Lewis	-	41,999
	<u>-</u>	<u>357,337</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2019 TO 30TH NOVEMBER 2020**

8. RELATED PARTY DISCLOSURES

The company is bound by an agreement dated 17 September 2014 to work together with other parties to promote certain sites for development. One project was completed in the period and balances due to related parties were settled in full to the following related parties;

- Samuel Beadie Investments Limited
- Samuel Beadie Arlesey Limited
- Samuel Beadie Residential Limited
- Samuel Beadie Shefford Limited
- Warden Developments Limited
- Alan Deville (Deceased) and Susan Deville
- Nigel Lewis and Heather Lewis

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.