

**REGISTERED NUMBER: 07167709 (England and Wales)**

**SAMUEL BEADIE (SHEFFORD) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017**

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 30TH JUNE 2017**

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**SAMUEL BEADIE (SHEFFORD) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2017**

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**DIRECTORS:** S M Deville  
N Lewis

**SECRETARY:** H J Lewis

**REGISTERED OFFICE:** Park Farm  
Warden Street  
Old Warden  
Biggleswade  
SG18 9LR

**REGISTERED NUMBER:** 07167709 (England and Wales)

**ACCOUNTANTS:** Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SAMUEL BEADIE (SHEFFORD) LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Samuel Beadie (Shefford) Limited for the year ended 30th June 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Samuel Beadie (Shefford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Samuel Beadie (Shefford) Limited and state those matters that we have agreed to state to the Board of Directors of Samuel Beadie (Shefford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samuel Beadie (Shefford) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Samuel Beadie (Shefford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Samuel Beadie (Shefford) Limited. You consider that Samuel Beadie (Shefford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Samuel Beadie (Shefford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs  
Richmond House  
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Hertfordshire  
SG1 3QP

12th March 2018

STATEMENT OF FINANCIAL POSITION  
30TH JUNE 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Inventories		212,000	333,357
Cash at bank		<u>283</u>	<u>1,019</u>
		<b>212,283</b>	<b>334,376</b>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(6,026)</u>	<u>(4,816)</u>
<b>NET CURRENT ASSETS</b>		<b><u>206,257</u></b>	<b><u>329,560</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>206,257</b>	<b>329,560</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>(357,337)</u>	<u>(357,337)</u>
<b>NET LIABILITIES</b>		<b><u>(151,080)</u></b>	<b><u>(27,777)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		<u>(151,082)</u>	<u>(27,779)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(151,080)</u></b>	<b><u>(27,777)</u></b>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued  
30TH JUNE 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2018 and were signed on its behalf by:

N Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2017

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1. **STATUTORY INFORMATION**

Samuel Beadie (Shefford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

At the statement of financial position date the company's liabilities exceeded its assets by £151,080 (2016 - £27,777). The majority of creditors on the statement on financial position are in relation to the loan account of the executors of A Deville. It has been agreed that these loan accounts will not become payable until other projects in which the company and its associates are interested have been completed which is not expected to be before 30 June 2019. On this basis, the financial statements have been prepared on a going concern basis.

**Critical accounting estimates and judgements**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Inventories**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2017

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to participating interests	4,826	3,816
Accruals and deferred income	1,200	1,000
	<u>6,026</u>	<u>4,816</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Due to Estate of A Deville	315,338	315,338
Director's loan N Lewis	41,999	41,999
	<u>357,337</u>	<u>357,337</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2017**

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**7. RELATED PARTY DISCLOSURES**

The company is bound by an agreement dated 17 September 2014 to work together with other parties to promote certain sites for development. It is not expected that the proceeds from this venture will be available for distribution before 30 June 2019. The parties subject to the agreement include: -

- Samuel Beadie Investments Limited
- Samuel Beadie Arlesey Limited
- Samuel Beadie Residential Limited
- Samuel Beadie Shefford Limited
- Warden Developments Limited
- Alan Deville (Deceased) and Susan Deville
- Nigel and Heather Lewis

**8. TRANSITION TO FINANCIAL REPORTING STANDARD 102**

This is the first year that the company has presented its results under Section 1A ("Small Entities") of Financial Reporting Standard 102 ("FRS 102"). The last financial statements prepared under the previous United Kingdom Generally Accepted Accounting Practice ("UK GAAP") were for the year ended 30 June 2016. The date of transition to FRS 102 was 1 July 2015. There have been no changes to profit or total equity as at 1 Jul 2015 and 30 June 2016 under the previously reported UK GAAP and under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.