

# **WARDEN (SHEFFORD) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 JUNE 2011**

**REGISTRATION NUMBER 07167709**

THURSDAY



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17/11/2011

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COMPANIES HOUSE

**Wags LLP**  
**Chartered Accountants**

# **WARDEN (SHEFFORD) LIMITED**

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# WARDEN (SHEFFORD) LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WARDEN (SHEFFORD) LIMITED

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 June 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wags LLP t/a Wagstaffs

Chartered Accountants and

Richmond House, Walkern Road, Stevenage, Hertfordshire, SG1 3QP

15 November 2011

**WARDEN (SHEFFORD) LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 JUNE 2011**

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	Notes	30/06/11	
		£	£
<b>Current assets</b>			
Debtors		68,703	
Cash at bank and in hand		40,262	
		<u>108,965</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(111,103)</u>	
<b>Net current liabilities</b>			<u>(2,138)</u>
<b>Deficiency of assets</b>			<u>(2,138)</u>
<b>Capital and reserves</b>			
Called up share capital	2		2
Profit and loss account			<u>(2,140)</u>
<b>Shareholders' funds</b>			<u>(2,138)</u>

The Directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**WARDEN (SHEFFORD) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

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For the period ending 30 June 2011 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 15 November 2011 and signed on its behalf by



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N Lewis  
Director

Company Registration Number 07167709

# **WARDEN (SHEFFORD) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2011**

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### **1. Accounting policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Contracts**

Amounts recoverable on contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# WARDEN (SHEFFORD) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2011

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<b>2. Share capital</b>	<b>30/06/11</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<b>2</b>
	<hr/>

During the period the company issued 2 ordinary shares at the nominal value of £1

### 3. Transactions with directors

At the balance sheet date the director, N Lewis, was owed £41,999 from the company There are no terms relating to the payment of interest or the payment of capital

At the balance sheet date the director, A Deville, was owed £34,999 from the company There are no terms relating to the payment of interest or the payment of capital