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29/01/2021

#27

COMPANIES HOUSE

1 Company details

Company number 0 7 1 6 7 0 3 9

Company name in full Kaim Todner Solicitors Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Rob

Surname Adamson

3 Administrator's address

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region

Postcode L S 1 5 Q S

Country

4 Administrator's name ①

Full forename(s) Mike

Surname Kienlen

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region

Postcode L S 1 5 Q S

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 8	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alex Weil**

Company name **Armstrong Watson LLP**

Address **Third Floor**

10 South Parade

Post town **Leeds**

County/Region

Postcode **L S 1 5 Q S**

Country

DX

Telephone **0113 2211300**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Kaim Todner Solicitors Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/07/2020 To 02/01/2021 £	From 03/01/2020 To 02/01/2021 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	32,546.23
	Client Account Monies	(11,311.97)	15,371.98
NIL	Inter Company Loan	NIL	NIL
		(11,311.97)	47,918.21
	COST OF REALISATIONS		
	Administrators' fees	NIL	10,000.00
	Disbursements	NIL	241.65
	Pre-appointment fees	NIL	1,307.50
	Preparation of S. of A.	NIL	700.00
		NIL	(12,249.15)
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(100,000.00)		(11,311.97)	35,669.06
	REPRESENTED BY		
	Bank Account (Non Interest Bearing)		17,987.25
	CLIENT ACCOUNT		15,371.98
	VAT Receivable		2,309.83
			35,669.06

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

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- 2** Progress of the Administration
- 3** The Joint Administrators' Remuneration
- 4** Estimated Outcome for Creditors
- 5** Ending the Administration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and payments account for the period from 3 July 2020 to 2 January 2021, together with a cumulative receipts and payments account for the period from 3 January 2020 to 2 January 2021
- B** Additional information in relation to the Joint Administrators' fees, expenses and disbursements
- C** Estimated outcome statement as at 2 January 2021

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

1 Introduction

- 1.1 I, Rob Adamson, together with my colleague Mike Kienlen, was appointed Joint Administrator of Kaim Todner Solicitors Limited ("the Company") on 3 January 2020. The appointment was made by the Company's Directors.
- 1.2 This Administration is being handled by Armstrong Watson LLP ("AW") at Third Floor, 10 South Parade, Leeds, LS1 5QS. The Administrators' contact details are by phone on 0113 2211 300 or via email at insolvency@armstrongwatson.co.uk. The Administration is registered in the High Court of Justice, Business & Property Courts, Leeds, Insolvency & Companies List (ChD), reference number 2019-LDS-001385.
- 1.3 Information about the way that AW will use, and store personal data on insolvency appointments can at www.armstrongwatson.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 12 Eaton Avenue, Buckshaw Village, Chorley, PR7 7NA. It should be noted that the Company was dormant when the Administrators were appointed but had previously traded out of offices in London.
- 1.5 The registered office of the Company has been changed to Third Floor, 10 South Parade, Leeds, LS1 5QS and its registered number is 07167039.
- 1.6 As Administrator, I am required to provide a progress report covering the period of six months commencing from the date the Company entered Administration and every subsequent period of six months. This progress report covers the period from 3 July 2020 to 2 January 2021 ("the Period") and should be read in conjunction with my earlier proposals report and the previous progress report which have been issued.
- 1.7 I confirm that both Mike Kienlen and I were appointed Administrators of One Legal Services (trading as One Legal) Ltd ("OLS") on 3 January 2020. Having considered the ethical code prior to our appointment, we did not believe that there were any ethical threats accepting both appointments.

2 Progress of the Administration

- 2.1 You may recall that the statutory objective being pursued in the Administration was the second objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).
- 2.2 In addition to the pursuance of this statutory objective, the Administrators have duties imposed by insolvency and other legislation, some of which may not provide any financial benefit to creditors.
- 2.3 As previously reported to creditors, the Company's practice was subsequently acquired by OLS via a share purchase agreement ("SPA") being agreed on 2 March 2016. Once the SPA was completed the Company in effect became dormant. On 31 March 2017 all assets of the Company were transferred to OLS and the Company ceased to trade.
- 2.4 It is considered that the Administration would preserve the value of the Company sole remaining realisable asset and provide the Administrators an opportunity to review and quantify the value of the asset and review the SPA transaction.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

- 2.5 At Appendix A is my receipts and payments account covering the Period, together with a cumulative receipts and payments account from the date of my appointment to 2 January 2021.
- 2.6 Further information about the basis of remuneration agreed in this case and the Administrators' fees estimate can be found in section 4 of this report.

Administration (including statutory compliance and reporting)

- 2.7 As noted above, the Administrators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work that I anticipated would need to be done in this area was outlined in my initial fees estimate/information.
- 2.8 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Administrators.
- 2.9 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Cash at bank

- 2.10 As previously reported, I have received cash at bank in the sum of £32,546.

Client account monies

- 2.11 At the date the Company entered Administration, the Company was holding the sum of £26,683 on behalf of former clients in a designated client account. Following guidance from the Solicitors Regulation Authority ("SRA"), I have been repatriating these funds to the former clients. During the Period, £11,311 has been returned.

Overdrawn director's loan account

- 2.12 As previously reported to creditors, prior to the appointment of Administrators, there was on-going litigation between OLS and the former owner of the Company, Karen Todner, in relation to a dispute arising following the sale of the Company to OLS. Included within this litigation is a claim against Ms Todner in respect of an overdrawn Director's Loan Account ("ODLA") that was outstanding as at the date of the SPA.
- 2.13 I am still in negotiation with Ms Todner and her legal representatives regarding the ODLA. In order not to prejudice these negotiations I will make no further comment on the likelihood or otherwise of recoveries from the ODLA.
- 2.14 An update, if appropriate, will be provided in my next progress report to creditors.

General

- 2.15 It is considered that the work the Administrators and their staff have undertaken to date may bring a financial benefit to creditors. This may be a distribution to the unsecured creditors of the Company.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Creditors (claims and distributions)

- 2.16 Further information on the anticipated outcome for creditors in this case can be found at section 5 of this report. The Administrators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.17 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.18 The above work will not necessarily bring any financial benefit to creditors generally, however the Administrators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Administrators in dealing with those claims.

Investigations

- 2.19 Some of the work the Administrators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Administrators can pursue for the benefit of creditors.
- 2.20 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.21 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting (where held) or as a response to my request to complete an investigation questionnaire.
- 2.22 My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

What remains to be done in the Administration

- 2.23 The following matters remain outstanding and need to be brought to a conclusion prior to the Administration being finalised:
- 2.24 The Administrators need to determine their next steps in relation to the ODLA, including agreeing any settlements as required. Further discussions are due to be held shortly with Ms Todner and her legal advisors to progress this matter.
- 2.25 In conjunction with the SRA, the Administrators need to conclude the return of the funds held on behalf of the former clients.
- 2.26 The Administrators are continuing to liaise with the SRA to ensure that the closure of the Company is managed in line with their expectations.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

3 The Joint Administrators' remuneration

- 3.1 The basis of the Administrators' fees has been fixed as a set amount of £50,000 plus VAT together with a percentage of asset realisations fixed at 20%.
- 3.2 The majority creditor, the Legal Aid Agency ("LAA") has approved the bases of the Administrators' remuneration. However, any fees drawn over £25,000 plus VAT must be agreed in advance by the LAA before they can be drawn.
- 3.3 I confirm that £10,000 plus VAT together with disbursements of £241.61 plus VAT have been drawn against the set fee approved by creditors. No remuneration has been drawn on account of percentage of asset realisations.
- 3.4 My fees information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time. At the date of this report, I confirm that my fees estimate for the Administration remains unchanged.
- 3.5 A copy of 'A Creditors' Guide to the Administrators' Fees' is available on request or can be downloaded from <https://www.armstrongwatson.co.uk/insolvency-creditor-guides>.
- 3.6 Attached at Appendix B is additional information in relation to the Joint Administrators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

4 Estimated Outcome for Creditors

- 4.1 An estimated outcome statement as at 2 January 2021 is attached at Appendix C.

Secured Creditors

- 4.2 The Company has no secured creditors.

Preferential Creditors

- 4.3 The Company has no preferential creditors.

Unsecured Creditors

- 4.4 I have received claims totalling £113,340 from two creditors. I do not anticipate any further unsecured creditor claims. There were no unsecured creditors detailed on the Company's statement of affairs prepared by the Director.
- 4.5 The Company granted a floating charge to Barclays Bank PLC ("Barclays") on 12 April 2011. Accordingly, the Administrators are required to create a fund out of the Company's net floating charge property for the benefit of unsecured creditors (known as the **Prescribed Part**).
- 4.6 However, as noted above, Barclays have advised that they do not have any indebtedness to the Company and therefore the Prescribed Part does not apply in this instance.
- 4.7 It is uncertain at this time whether there will be a distribution to the unsecured creditors. An update will be provided in my next progress report to creditors.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

5 Ending the Administration

- 5.1 It is anticipated the Company will either exit Administration via dissolution or Liquidation. The Administration has been extended to 2 January 2022.
- 5.2 The Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Administrators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 The Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier if the Administration has been finalised or he wishes to extend it.

For and on behalf of
Kaim Todner Solicitors Limited



Robert Adamson
Joint Administrator

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Appendix A

Receipts and payments account for the period from 3 July 2020 to 2 January 2021, together with a cumulative receipts and payments account for the period from 3 January 2020 to 2 January 2021

Statement of Affairs £		From 03/07/2020 To 02/01/2021 £	From 03/01/2020 To 02/01/2021 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	32,546.23
NIL	Inter Company Loan	NIL	NIL
		NIL	32,546.23
	COST OF REALISATIONS		
	Administrators' fees	NIL	10,000.00
	Disbursements	NIL	241.65
	Pre-appointment fees	NIL	1,307.50
	Preparation of S. of A.	NIL	700.00
		NIL	(12,249.15)
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(100,000.00)		NIL	20,297.08
	REPRESENTED BY		
	Bank Account (Non Interest Bearing)		17,987.25
	Client Account		15,371.98
	Client funds in hand		(15,371.98)
	VAT Receivable		2,309.83
			20,297.08

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Appendix B

Additional information in relation to the Joint Administrators' fees, expenses and disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Executive or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement
Keebles LLP (legal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 The Joint Administrators' expenses & disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Administration was provided to creditors in the Administrators' Proposals Report a copy of which is set out below:

Expense	Provider	Basis of fee arrangement	Total cost
Solicitors costs for providing assistance with the recovery of the ODLA of KT	Keebles LLP	Time Cost	2,646
Assistance with completion of the Company's Statement of Affairs	Bottom Line Corporate Services Ltd – Richard Botting	TBC	TBC
Statutory advertising	Courts Advertising Ltd	Cost = £	87
Specific penalty bond	Aon	Cost = £	150

Current position of Joint Administrators' expenses

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

	Paid in the prior Period £	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Solicitors' costs - Keebles LLP	-	-	2,000	10,000
Assistance with completion of the Company's Statement of Affairs - Bottom Line Corporate Services Ltd	700	-	-	700
*Statutory advertising - Courts Advertising Ltd	87	-	-	87
*Specific penalty bond - Aon	150	-	-	150
*Legal disbursements	5	-	-	5

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above. Those disbursements marked with an asterisk in the table above were firstly paid by Armstrong Watson and have since been reimbursed by the Administration.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided in the Administrators' Proposals Report and approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Appendix C - Estimated Outcome Statement as at 2 January 2021

Statement of Affairs			Paid to date	Future costs	Total
	£		£	£	£
FLOATING CHARGE ASSET REALISATIONS		Notes			
NIL Inter-Company Loan Account		1	NIL	NIL	NIL
- Cash at Bank		2	32,546	0	32,546
- Client account		3	26,684	(26,684)	0
NIL Overdrawn Directors Loan Account.		4	NIL	Uncertain	Uncertain
NIL			NIL	0	32,546
COST OF REALISATIONS					
Administrators' Fees (fixed)		5	(10,000)	(40,000)	(50,000)
Administrators' Fee (percentage based)		5	0	Uncertain	Uncertain
Administrators' Pre Appointment Fees		6	(1,308)	0	(1,308)
Statement of Affairs Fees		7	(700)	0	(700)
Legal Fees - Pre Appointment		8	0	(1,318)	(1,318)
Legal Fees - Post Appointment		8	0	(10,000)	(10,000)
Administrators' disbursements			(242)	0	(242)
			(12,249)	(51,318)	(63,567)
Uncertain TOTAL AVAILABLE FOR FLOATING CHARGE CREDITORS					0
NIL Preferential Creditors					NIL
TOTAL AVAILABLE FOR FLOATING CHARGE CREDITORS					0
NIL Floating Charge Creditor (Deficit under fixed charge b/d)					NIL
Uncertain DEFICIT AFTER FLOATING CHARGE CREDITORS					0
UNSECURED CREDITORS					
0 Trade and expense creditors		9			(113,340)
Floating Charge Deficit Brought Down					NIL
0					(113,340)
0 DEFICIT TO UNSECURED CREDITORS					(113,340)
DISTRIBUTIONS					
(100,000) Ordinary Shareholders					(100,000)
(100,000)					(100,000)
(100,000) DEFICIT TO MEMBERS					(213,340)
ESTIMATED DISTRIBUTIONS					
Fixed Charge Creditors					NIL
Preferential Creditors					NIL
Floating Charge Creditors					NIL
Unsecured Creditors					TBC

Notes

1. No realisations anticipated from intercompany loan account.
2. Cash at bank received from Barclays Bank PLC.
3. Represents client account funds received from Barclays Bank PLC.
4. Recovery of overdrawn directors loan account ongoing.
5. The Administrators' fees, as approved by creditors, will be restricted to available assets.
6. The Administrators' pre appointment costs.
7. Fee paid to Bottom Line Corporate Services Ltd to assist with the preparation of the statement of affairs.
8. Estimated future legal fees.
9. Unsecured creditors based on the Company's records and claims received.