

**EZYTRAC PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Ezytrac Property Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Ezytrac Property Ltd
Balance Sheet
As At 31 December 2022

Registered number: 07166682

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1,882,485		1,774,476	
Cash at bank and in hand		8,179		-	
		<u>1,890,664</u>		<u>1,774,476</u>	
Creditors: Amounts Falling Due Within One Year	4	(237,903)		(105,253)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,652,761</u>		<u>1,669,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,652,761</u>		<u>1,669,223</u>
Creditors: Amounts Falling Due After More Than One Year	5		(25,000)		(35,000)
			<u></u>		<u></u>
NET ASSETS			<u>1,627,761</u>		<u>1,634,223</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and Loss Account			<u>1,627,741</u>		<u>1,634,203</u>
SHAREHOLDERS' FUNDS			<u>1,627,761</u>		<u>1,634,223</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

B M Alegre-Wood

Director

12/12/2023

The notes on pages 2 to 3 form part of these financial statements.

Ezytrac Property Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	200,180	113,876
Other debtors	190,541	168,836
	<u>390,721</u>	<u>282,712</u>
Due after more than one year		
Amounts owed by group undertakings	1,491,764	1,491,764
	<u>1,491,764</u>	<u>1,491,764</u>
	<u>1,882,485</u>	<u>1,774,476</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	180,916	24,333
Bank loans and overdrafts	-	588
Corporation tax	15,115	15,197
VAT	30,192	33,765
Other creditors	-	19,630
BBL Due < 1 Year	10,000	10,000
Accruals and deferred income	1,680	1,740
	<u>237,903</u>	<u>105,253</u>

Ezytrac Property Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
BBL Due 1 - 2 Year	10,000	10,000
BBL Due 2 - 5 Year	15,000	25,000
	<u>25,000</u>	<u>35,000</u>

The BBL Scheme was launched on 27 April 2020 and is 100% government backed. The interest rate is 2.5% per year and the term of the loan is 5 years, and early repayment is possible without additional charges.

6. Share Capital

			2022	2021
			£	£
Allotted, Called up and fully paid			20	20
			<u>20</u>	<u>20</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	20	20	20
			<u>20</u>	<u>20</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is YPC Group Holdings Limited, by virtue of it's ownership of 100% of the issued share capital in the company.

8. General Information

Ezytrac Property Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07166682 . The registered office is Bank House, 81 St Judes Road, Englefield Green, Surrey, TW20 0DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.