

A B Facilities (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

McParland Williams Limited
Accountants and Tax Practitioners
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Maghull
Merseyside
L31 2HB

A B Facilities (UK) Ltd
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A B Facilities (UK) Ltd
(Registration number: 07166176)
Abbreviated Balance Sheet at 28 February 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		8,500	9,000
Tangible fixed assets		6,259	6,364
		<hr/> 14,759	<hr/> 15,364
Current assets			
Debtors		26,530	22,860
Cash at bank and in hand		4,361	6,458
		<hr/> 30,891	<hr/> 29,318
Creditors: Amounts falling due within one year		(26,249)	(36,142)
		<hr/>	<hr/>
Net current assets/(liabilities)		4,642	(6,824)
		<hr/>	<hr/>
Total assets less current liabilities		19,401	8,540
Creditors: Amounts falling due after more than one year		-	(866)
		<hr/>	<hr/>
Net assets		19,401	7,674
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,301	7,574
		<hr/>	<hr/>
Shareholders' funds		19,401	7,674
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 3 to 4 form an integral part of these financial statements.

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A B Facilities (UK) Ltd
(Registration number: 07166176)
Abbreviated Balance Sheet at 28 February 2013
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For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 May 2013

.....
Mr James Andrew Dalton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A B Facilities (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and

represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A B Facilities (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2012	10,000	10,750	20,750
Additions	-	1,578	1,578
	<hr/>	<hr/>	<hr/>
At 28 February 2013	10,000	12,328	22,328
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2012	1,000	4,386	5,386
Charge for the year	500	1,683	2,183
	<hr/>	<hr/>	<hr/>
At 28 February 2013	1,500	6,069	7,569
	<hr/>	<hr/>	<hr/>
Net book value			
At 28 February 2013	8,500	6,259	14,759
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 29 February 2012	9,000	6,364	15,364
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2013

2012

	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
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