REGISTERED NUMBER: 07165908 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2017 TO 31ST JANUARY 2018

FOR

AALTEC LIMITED

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FOR THE PERIOD 1ST APRIL 2017 TO 31ST JANUARY 2018

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AALTEC LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2017 TO 31ST JANUARY 2018

DIRECTOR:	S R Stean
SECRETARY:	PP Secretaries Limited
REGISTERED OFFICE:	Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	07165908 (England and Wales)
ACCOUNTANTS:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ

AALTEC LIMITED (REGISTERED NUMBER: 07165908)

BALANCE SHEET
31ST JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		-		1
CURRENT ASSETS					
Debtors	4	**607**		607	
Cash at bank		**15,029**		33,957	
		15,636		34,564	
CREDITORS					
Amounts falling due within one year	5	**1,583**		2,283	
NET CURRENT ASSETS			**14,053**		32,281
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,053**		32,282
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**13,953**		32,182
SHAREHOLDERS' FUNDS			**14,053**		32,282

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th March 2018 and were signed by:

S R Stean - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Aaltec Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No significant judgements have had to be made by the directors in preparing these financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Impairment of non-financial assets
At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2017	**2,086**
Disposals	**(2,086)**
At 31st January 2018	**-**
DEPRECIATION	
At 1st April 2017	**2,085**
Eliminated on disposal	**(2,085)**
At 31st January 2018	**-**
NET BOOK VALUE	
At 31st January 2018	**-**
At 31st March 2017	1

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	**607**	607

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Directors' current accounts	**983**	1,483
Accruals and deferred income	**600**	800
	1,583	2,283

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.