

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
ABBEY PROPERTY ASSOCIATES LTD**

TUESDAY



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COMPANIES HOUSE

ABBAY PROPERTY ASSOCIATES LTD

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for the Year Ended 28 February 2014

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ABBAY PROPERTY ASSOCIATES LTD

COMPANY INFORMATION
for the Year Ended 28 February 2014

DIRECTORS:

J S Bhogal
J Bhogal

SECRETARY:

J S Bhogal

REGISTERED OFFICE:

40 Thornhill Road
Handsworth
Birmingham
West Midlands
B21 9BS

REGISTERED NUMBER

07164441 (England and Wales)

ACCOUNTANTS:

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

ABBREVIATED BALANCE SHEET
28 February 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	90,445	90,445
CURRENT ASSETS			
Cash at bank and in hand		1,971	796
CREDITORS			
Amounts falling due within one year		<u>51,980</u>	<u>55,570</u>
NET CURRENT LIABILITIES		<u>(50,009)</u>	<u>(54,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,436	35,671
CREDITORS			
Amounts falling due after more than one year	3	<u>37,737</u>	<u>41,484</u>
NET ASSETS/(LIABILITIES)		<u>2,699</u>	<u>(5,813)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>2,697</u>	<u>(5,815)</u>
SHAREHOLDERS' FUNDS		<u>2,699</u>	<u>(5,813)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 August 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'JS Bhogal', is written over a long, thin, curved line that spans the width of the signature area.

JS Bhogal - Director

The notes form part of these abbreviated accounts

ABBAY PROPERTY ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	90,445
NET BOOK VALUE	
At 28 February 2014	90,445
At 28 February 2013	90,445

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2014 £	2013 £
Repayable by instalments	37,737	41,484

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2014	2013
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2