

REGISTERED NUMBER: 07164143 (England and Wales)

Financial Statements for the Year Ended 31 January 2019

for

A&G Pipework & Welding Ltd

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for the Year Ended 31 January 2019

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A&G Pipework & Welding Ltd

Company Information
for the Year Ended 31 January 2019

DIRECTORS:

Mr G A Dell
Mr A Moulang
Mrs K L Moulang

REGISTERED OFFICE:

468 Maidstone Road
Bluebell Hill Village
Walderslade
Kent
ME5 9QL

REGISTERED NUMBER:

07164143 (England and Wales)

ACCOUNTANTS:

Business Tax Accountants Ltd (Phipps Anthony)
Chartered Tax Advisers
24 Station Road
Rainham
Gillingham
Kent
ME8 7PH

Balance Sheet
31 January 2019

| | Notes | 31.1.19 £ | £ | 31.1.18 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 18,620 | | 19,917 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 142,167 | | 223,371 | |
| Cash at bank and in hand | | <u>222,960</u> | | <u>225,296</u> | |
| | | 365,127 | | 448,667 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>127,400</u> | | <u>162,674</u> | |
| NET CURRENT ASSETS | | | <u>237,727</u> | | <u>285,993</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 256,347 | | 305,910 |
| PROVISIONS FOR LIABILITIES | | | <u>3,538</u> | | <u>3,785</u> |
| NET ASSETS | | | <u>252,809</u> | | <u>302,125</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>252,807</u> | | <u>302,123</u> |
| SHAREHOLDERS' FUNDS | | | <u>252,809</u> | | <u>302,125</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2019 and were signed on its behalf by:

Mr G A Dell - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

A&G Pipework & Welding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------|---------------|
| COST | | | |
| At 1 February 2018 | 70,461 | 20,060 | 90,521 |
| Additions | 23,016 | 1,197 | 24,213 |
| Disposals | (25,014) | - | (25,014) |
| At 31 January 2019 | <u>68,463</u> | <u>21,257</u> | <u>89,720</u> |
| DEPRECIATION | | | |
| At 1 February 2018 | 54,350 | 16,254 | 70,604 |
| Charge for year | 6,538 | 1,566 | 8,104 |
| Eliminated on disposal | (7,608) | - | (7,608) |
| At 31 January 2019 | <u>53,280</u> | <u>17,820</u> | <u>71,100</u> |
| NET BOOK VALUE | | | |
| At 31 January 2019 | <u>15,183</u> | <u>3,437</u> | <u>18,620</u> |
| At 31 January 2018 | <u>16,111</u> | <u>3,806</u> | <u>19,917</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.19 | 31.1.18 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 89,496 | 170,985 |
| Partnership net current assets | 51,221 | 51,221 |
| Directors' current accounts | 353 | - |
| Prepayments and accrued income | 1,097 | 1,165 |
| | <u>142,167</u> | <u>223,371</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.19 | 31.1.18 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | (1) | - |
| Taxation and social security | 23,761 | (1,375) |
| Other creditors | 103,640 | 164,049 |
| | <u>127,400</u> | <u>162,674</u> |

7. **RELATED PARTY DISCLOSURES**

Dorset Mews LLP

The company continued its trade in distribution rights as a member of the Dorset Mews LLP whose accounting period is to the 31st January .

8. **VALUE ADJUSTMENTS ON FIXED AND CURRENT ASSETS**

| | 31.01.19 | 31.01.18 |
|--------------------|---------------|---------------|
| Stocks | 46,897 | 46,897 |
| Debtors | 5,139 | 5,139 |
| Bank | 86 | 86 |
| Less Creditors | (901) | (901) |
| Net current assets | <u>51,221</u> | <u>51,221</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.