

**REGISTERED NUMBER: 07164143 (England and Wales)**

Financial Statements for the Year Ended 31 January 2018

for

A&G Pipework & Welding Ltd

Contents of the Financial Statements  
for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A&G Pipework & Welding Ltd

Company Information  
for the Year Ended 31 January 2018

**DIRECTORS:**

Mr G A Dell  
Mr A Moulang  
Mrs K L Moulang

**REGISTERED OFFICE:**

468 Maidstone Road  
Bluebell Hill Village  
Walderslade  
Kent  
ME5 9QL

**REGISTERED NUMBER:**

07164143 (England and Wales)

**ACCOUNTANTS:**

Business Tax Accountants Ltd (Phipps Anthony)  
Chartered Tax Advisers  
24 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

Balance Sheet  
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,917		28,715
<b>CURRENT ASSETS</b>					
Debtors	5	172,150		214,458	
Partnership net current assets	8	51,221		39,510	
Cash at bank and in hand		<u>225,296</u>		<u>270,399</u>	
		448,667		524,367	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>162,674</u>		<u>162,096</u>	
<b>NET CURRENT ASSETS</b>			<u>285,993</u>		<u>362,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			305,910		390,986
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,785</u>		<u>5,743</u>
<b>NET ASSETS</b>			<u>302,125</u>		<u>385,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>302,123</u>		<u>385,241</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>302,125</u>		<u>385,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

Mr G A Dell - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

A&G Pipework & Welding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2017	70,461	14,995	85,456
Additions	-	5,065	5,065
At 31 January 2018	<u>70,461</u>	<u>20,060</u>	<u>90,521</u>
<b>DEPRECIATION</b>			
At 1 February 2017	45,055	11,686	56,741
Charge for year	9,295	4,568	13,863
At 31 January 2018	<u>54,350</u>	<u>16,254</u>	<u>70,604</u>
<b>NET BOOK VALUE</b>			
At 31 January 2018	<u>16,111</u>	<u>3,806</u>	<u>19,917</u>
At 31 January 2017	<u>25,406</u>	<u>3,309</u>	<u>28,715</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	170,985	213,406
Partnership net current assets	51,221	39,510
Prepayments and accrued income	1,165	1,052
	<u>223,371</u>	<u>253,968</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Taxation and social security	(1,375)	94,750
Other creditors	164,049	67,346
	<u>162,674</u>	<u>162,096</u>

7. **RELATED PARTY DISCLOSURES**

**Dorset Mews LLP**

The company continued its trade in distribution rights as a member of the Dorset Mews LLP whose accounting period is to the 31st January .

**Directors**

The directors were owed £64,620 by the company at the beginning of the year. The directors loaned the company £175,566 in the year subsequently £80,862 was repaid to the directors leaving a balance of £159,323 owed to the directors.

8. **VALUE ADJUSTMENTS ON FIXED AND CURRENT ASSETS**

	31.01.18	31.01.17
Stocks	46,897	38,418
Debtors	5,139	1,581
Bank	86	117
Less Creditors	<u>(901)</u>	<u>(606)</u>
Net current assets	<u>51,221</u>	<u>39,510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.