

Financial Statements for the Year Ended 31 January 2020

for

A&G Pipework & Welding Ltd

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for the Year Ended 31 January 2020

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A&G Pipework & Welding Ltd

Company Information  
for the Year Ended 31 January 2020

**DIRECTORS:**

Mr G A Dell  
Mr A Moulang  
Mrs K L Moulang

**REGISTERED OFFICE:**

468 Maidstone Road  
Bluebell Hill Village  
Walderslade  
Kent  
ME5 9QL

**REGISTERED NUMBER:**

07164143 (England and Wales)

**ACCOUNTANTS:**

Business Tax Accountants Ltd (Phipps Anthony)  
Chartered Tax Advisers  
24 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

Balance Sheet  
31 January 2020

		31.1.20		31.1.19 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		84,535		18,620
<b>CURRENT ASSETS</b>					
Debtors	5	77,288		142,167	
Cash at bank and in hand		<u>140,216</u>		<u>222,960</u>	
		217,504		365,127	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>217,535</u>		<u>256,076</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(31)		109,051
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,504		127,671
<b>PROVISIONS FOR LIABILITIES</b>			<u>16,062</u>		<u>3,538</u>
<b>NET ASSETS</b>			<u>68,442</u>		<u>124,133</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>68,440</u>		<u>124,131</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68,442</u>		<u>124,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2020 and were signed on its behalf by:

Mr G A Dell - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

A&G Pipework & Welding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost  
Computer equipment - 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2019	68,463	21,257	89,720
Additions	99,269	-	99,269
Disposals	(46,263)	-	(46,263)
At 31 January 2020	<u>121,469</u>	<u>21,257</u>	<u>142,726</u>
<b>DEPRECIATION</b>			
At 1 February 2019	53,280	17,820	71,100
Charge for year	22,999	1,565	24,564
Eliminated on disposal	(37,473)	-	(37,473)
At 31 January 2020	<u>38,806</u>	<u>19,385</u>	<u>58,191</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>82,663</u>	<u>1,872</u>	<u>84,535</u>
At 31 January 2019	<u>15,183</u>	<u>3,437</u>	<u>18,620</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20	31.1.19 as restated
	£	£
Trade debtors	75,961	89,496
Partnership net current assets	-	51,221
Directors' current accounts	353	353
Prepayments and accrued income	974	1,097
	<u>77,288</u>	<u>142,167</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20	31.1.19 as restated
	£	£
Trade creditors	1	-
Taxation and social security	23,328	160,436
Other creditors	194,206	95,640
	<u>217,535</u>	<u>256,076</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.