

R & D Drilling Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 29 February 2020

R & D Drilling Limited

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R & D Drilling Limited

Company Information

Directors	Mr Roger Smart Mr David Smart
Registered office	11 Alma Vale Road Clifton Bristol BS8 2HL
Accountants	PRWS (Bristol) Limited Chartered Certified Accountants 11 Alma Vale Road Clifton Bristol BS8 2HL

R & D Drilling Limited
(Registration number: 07164101)
Balance Sheet as at 29 February 2020

	2020 £	2019 £
Fixed assets	24,936	12,979
Current assets	65,743	63,200
Prepayments and accrued income	3,297	-
Creditors: Amounts falling due within one year	(36,673)	(30,857)
Net current assets	32,367	32,343
Total assets less current liabilities	57,303	45,322
Creditors: Amounts falling due after more than one year	(12,530)	-
Accruals and deferred income	(1,960)	(1,955)
	<u>42,813</u>	<u>43,367</u>
Capital and reserves	<u>42,813</u>	<u>43,367</u>

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Alma Vale Road
Clifton
Bristol
BS8 2HL
United Kingdom

These financial statements were authorised for issue by the Board on 17 July 2020.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 5).

R & D Drilling Limited
(Registration number: 07164101)
Balance Sheet as at 29 February 2020

3 Related party transactions

Transactions with directors

	At 1 March 2019 £	Repayments to directors £	At 29 February 2020 £
2020			
Mr Roger Smart			
Balance owed to the director by the company on which no interest has been charged	534	(534)	-
	<hr/>	<hr/>	<hr/>
Mr David Smart			
Balance owed to the director by the company on which no interest has been charged	534	(534)	-
	<hr/>	<hr/>	<hr/>
	At 1 March 2018 £	Repayments by director £	At 28 February 2019 £
2019			
Mr Roger Smart			
Balance owed to the director by the company on which no interest has been charged	5,834	(5,300)	534
	<hr/>	<hr/>	<hr/>
Mr David Smart			
Balance owed to the director by the company on which no interest has been charged	5,834	(5,300)	534
	<hr/>	<hr/>	<hr/>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 17 July 2020 and signed on its behalf by:

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Mr David Smart
Director

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This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.