Registered Number 07163863

THE CHOCOLATE PARLOUR LIMITED

Abbreviated Accounts

28 February 2014

THE CHOCOLATE PARLOUR LIMITED **Registered Number 07163863**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	20,000	21,250
Tangible assets	3	8,070	9,494
		28,070	30,744
Current assets			
Stocks		4,953	4,700
Debtors		663	663
Cash at bank and in hand		1,842	1,866
		7,458	7,229
Creditors: amounts falling due within one year		(48,206)	(48,351)
Net current assets (liabilities)		(40,748)	(41,122)
Total assets less current liabilities		(12,678)	(10,378)
Creditors: amounts falling due after more than one year		(244)	(2,492)
Total net assets (liabilities)		(12,922)	(12,870)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(13,022)	(12,970)
Shareholders' funds		(12,922)	(12,870)

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2014

And signed on their behalf by:
Mrs A Doubleday, Director
Mrs S Disley, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

Valuation information and policy
Fixed assets

All fixed assets are initially recorded at cost.

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The company has net liabilities at the year end. However, the accounts are drawn up on a going concern basis, as in the directors' opinion there will be sufficient working capital available to meet all liabilities as they fall due.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	25,000
Amortisation	
At 1 March 2013	3,750
Charge for the year	1,250
On disposals	-
At 28 February 2014	5,000
Net book values	
At 28 February 2014	20,000
At 28 February 2013	21,250

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	14,512
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	14,512
Depreciation	
At 1 March 2013	5,018
Charge for the year	1,424
On disposals	-
At 28 February 2014	6,442
Net book values	
At 28 February 2014	8,070
At 28 February 2013	9,494

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100