

COMPANY REGISTRATION NUMBER: 07163726

The Biggest Twitch Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2018

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The Biggest Twitch Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	1,219	1,629
Current assets			
Stocks		118	199
Debtors	6	23,182	21,389
Cash at bank and in hand		86,584	32,586
		109,884	54,174
Creditors: amounts falling due within one year	7	115,143	54,571
Net current liabilities		5,259	397
Total assets less current liabilities		(4,040)	1,232
Provisions			
Taxation including deferred tax		177	177
Net (liabilities)/assets		(4,217)	1,055
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(4,219)	1,053
Shareholders (deficit)/funds		(4,217)	1,055

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

The Biggest Twitch Limited

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on ...~~5.1.2018~~...~~2018~~..., and are signed on behalf of the board by:



Ms R Miller
Director

Company registration number: 07163726

The notes on pages 3 to 6 form part of these financial statements.

The Biggest Twitch Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12 Ormeside Court, 19 Church Walks, Llandudno, LL30 2HG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on a going concern basis on the assumption of the continued support of the directors.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Income tax

Deferred tax is recognised on a full provision basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
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The Biggest Twitch Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

The Biggest Twitch Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 April 2017 and 31 March 2018	<u>6,213</u>	<u>6,213</u>
Depreciation		
At 1 April 2017	4,584	4,584
Charge for the year	<u>410</u>	<u>410</u>
At 31 March 2018	<u>4,994</u>	<u>4,994</u>
Carrying amount		
At 31 March 2018	<u>1,219</u>	<u>1,219</u>
At 31 March 2017	<u>1,629</u>	<u>1,629</u>

6. Debtors

	2018 £	2017 £
Other debtors	<u>23,182</u>	<u>21,389</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	654	1,292
Social security and other taxes	—	170
Other creditors	<u>114,489</u>	<u>53,109</u>
	<u>115,143</u>	<u>54,571</u>

8. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The Biggest Twitch Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

9. Related party transactions

The company was under the control of Mr A Davies and Ms R Miller throughout the period. Mr A Davies and Ms R Miller are the directors and equal shareholders.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards.