

**REGISTERED NUMBER: 07163281 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FOR**  
**ABACUS TELECOM LTD**

**ABACUS TELECOM LTD (REGISTERED NUMBER: 07163281)**

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FOR THE YEAR ENDED 30 JUNE 2017**

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# **ABACUS TELECOM LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2017**

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**DIRECTOR:**

Mr AD Boyce

**SECRETARY:**

Westco Nominees Ltd

**REGISTERED OFFICE:**

20-22 Wenlock Road  
London  
N1 7GU

**REGISTERED NUMBER:**

07163281 (England and Wales)

**ABACUS TELECOM LTD (REGISTERED NUMBER: 07163281)****BALANCE SHEET****30 JUNE 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	5,019	216,714
Cash at bank		<u>44,130</u>	<u>29,574</u>
		<b>49,149</b>	<b>246,288</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>15,789</u>	<u>212,984</u>
<b>NET CURRENT ASSETS</b>		<b>33,360</b>	<b>33,304</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>33,360</b></u>	<u><b>33,304</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings	7	<u>33,358</u>	<u>33,302</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>33,360</b></u>	<u><b>33,304</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

Mr AD Boyce - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017****1. STATUTORY INFORMATION**

Abacus Telecom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	5,001	216,714
Other debtors	18	-
	<u>5,019</u>	<u>216,714</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	5,626	169,104
Taxation and social security	5,856	37,472
Other creditors	4,307	6,408
	<u>15,789</u>	<u>212,984</u>

Included within other creditors is an amount owed to the directors of £4,309 (2015: £48,083).

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**ABACUS TELECOM LTD (REGISTERED NUMBER: 07163281)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017**

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**7. RESERVES**

	<b>Retained earnings £</b>
At 1 July 2016	<b>33,302</b>
Profit for the year	<b>18,056</b>
Dividends	<b>(18,000)</b>
At 30 June 2017	<b><u>33,358</u></b>

**8. RELATED PARTY DISCLOSURES**

Dividends amounting to £9,000 (2016: £75,000) were issued to Mr I Patterson and £9,000 (2016: £75,000) to Mr A Boyce who are both directors as at 30 June 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.